

\$672,450,878

Government National Mortgage Association

GINNIE MAE®

Guaranteed REMIC Pass-Through Securities and MX Securities

Ginnie Mae REMIC Trust 2016-063

The Securities

The Trust will issue the Classes of Securities listed on the front cover of this offering circular supplement.

The Ginnie Mae Guaranty

Ginnie Mae will guarantee the timely payment of principal and interest on the securities. The Ginnie Mae Guaranty is backed by the full faith and credit of the United States of America.

The Trust and its Assets

The Trust will own Ginnie Mae Certificates.

The securities may not be suitable investments for you. You should consider carefully the risks of investing in them.

See “Risk Factors” beginning on page S-9 which highlights some of these risks.

The Sponsor and the Co-Sponsor will offer the securities from time to time in negotiated transactions at varying prices. We expect the closing date to be May 27, 2016.

You should read the Base Offering Circular as well as this Supplement.

The securities are exempt from registration under the Securities Act of 1933 and are “exempt securities” under the Securities Exchange Act of 1934.

Class of REMIC Securities	Original Principal Balance(2)	Interest Rate	Principal Type(3)	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Group 1						
IA(1)	\$ 7,392,429	3.5%	NTL(PAC/AD)	FIX/IO	38379WT36	January 2037
IB(1)	9,036,142	3.5	NTL(PAC/AD)	FIX/IO	38379WT44	May 2046
PE	20,000,000	2.5	PAC/AD	FIX	38379WT51	May 2046
PH	75,000,000	3.0	PAC/AD	FIX	38379WT69	May 2046
Z	13,243,213	3.5	SUP	FIX/Z	38379WT77	May 2046
Security Group 2						
HA	25,000,000	2.5	PAC/AD	FIX	38379WT85	May 2046
HI	7,142,857	3.5	NTL(PAC/AD)	FIX/IO	38379WT93	May 2046
HZ	4,579,000	3.5	SUP	FIX/Z	38379WU26	May 2046
Security Group 3						
FL(1)	13,794,225	(5)	PT	FLT	38379WU34	May 2046
LA	67,610,000	3.0	PAC/AD	FIX	38379WU42	November 2045
LN(1)	2,865,000	3.0	PAC/AD	FIX	38379WU59	May 2046
SL(1)	13,794,225	(5)	NTL(PT)	INV/IO	38379WU67	May 2046
ZL	12,290,351	3.0	SUP	FIX/Z	38379WU75	May 2046
Security Group 4						
FB(1)	7,206,239	(5)	PT	FLT	38379WU83	May 2046
MA	33,931,000	3.0	PAC/AD	FIX	38379WU91	August 2045
ML(1)	2,178,000	3.0	PAC/AD	FIX	38379WV25	May 2046
SB(1)	7,206,239	(5)	NTL(PT)	INV/IO	38379WV33	May 2046
ZM	7,128,438	3.0	SUP	FIX/Z	38379WV41	May 2046
Security Group 5						
DL(1)	4,525,137	3.0	PAC/AD	FIX	38379WV58	May 2046
QA(1)	120,484,000	3.0	PAC/AD	FIX	38379WV66	March 2045
QL(1)	6,352,000	3.0	PAC/AD	FIX	38379WV74	December 2045
TZ	1,470,656	3.0	SUP	FIX/Z	38379WV82	May 2046
ZT	18,138,100	3.0	TAC/AD	FIX/Z	38379WV90	May 2046
Security Group 6						
GP	87,247,000	3.5	PAC/AD	FIX	38379WW24	May 2046
GZ	18,458,058	3.5	SUP	FIX/Z	38379WW32	May 2046
Security Group 7						
FK(1)	15,644,487	(5)	PT	FLT	38379WW40	May 2046
KA	73,475,000	3.0	PAC/AD	FIX	38379WW57	September 2045
KL(1)	4,034,000	3.0	PAC/AD	FIX	38379WW65	May 2046
NZ(1)	500,927	3.0	SUP	FIX/Z	38379WW73	May 2046
SK(1)	15,644,487	(5)	NTL(PT)	INV/IO	38379WW81	May 2046
ZN(1)	15,857,000	3.0	TAC/AD	FIX/Z	38379WW99	May 2046
Security Group 8						
E(1)	21,439,047	4.5	PT	FIX	38379WX23	May 2046
Residual						
RR	0	0.0	NPR	NPR	38379WX31	May 2046

- (1) These Securities may be exchanged for MX Securities described in Schedule I to this Supplement.
- (2) Subject to increase as described under “Increase in Size” in this Supplement. The amount shown for each Notional Class (indicated by “NTL” under Principal Type) is its original Class Notional Balance and does not represent principal that will be paid.
- (3) As defined under “Class Types” in Appendix I to the Base Offering Circular. The type of Class with which the Class Notional Balance of each Notional Class will be reduced is indicated in parentheses.
- (4) See “Yield, Maturity and Prepayment Considerations — Final Distribution Date” in this Supplement.
- (5) See “Terms Sheet — Interest Rates” in this Supplement.

NOMURA

Bonwick Capital Partners

The date of this Offering Circular Supplement is May 23, 2016.

AVAILABLE INFORMATION

You should purchase the securities only if you have read and understood the following documents:

- this Offering Circular Supplement (this “Supplement”) and
- the Base Offering Circular.

The Base Offering Circular is available on Ginnie Mae’s website located at <http://www.ginniemae.gov>.

If you do not have access to the internet, call BNY Mellon, which will act as information agent for the Trust, at (800) 234-GNMA, to order copies of the Base Offering Circular.

Please consult the standard abbreviations of Class Types included in the Base Offering Circular as Appendix I and the glossary included in the Base Offering Circular as Appendix II for definitions of capitalized terms.

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TERMS SHEET

This terms sheet contains selected information for quick reference only. You should read this Supplement, particularly “Risk Factors,” and each of the other documents listed under “Available Information.”

Sponsor: Nomura Securities International, Inc.

Co-Sponsor: Bonwick Capital Partners, LLC

Trustee: U.S. Bank National Association

Tax Administrator: The Trustee

Closing Date: May 27, 2016

Distribution Date: The 20th day of each month or, if the 20th day is not a Business Day, the first Business Day thereafter, commencing in June 2016.

Trust Assets:

<u>Trust Asset Group</u>	<u>Trust Asset Type</u>	<u>Certificate Rate</u>	<u>Original Term To Maturity (in years)</u>
1	Ginnie Mae II	3.5%	30
2	Ginnie Mae II	3.5%	30
3	Ginnie Mae II	3.5%	30
4	Ginnie Mae II	3.5%	30
5	Ginnie Mae II	3.0%	30
6	Ginnie Mae II	3.5%	30
7	Ginnie Mae II	3.5%	30
8	Ginnie Mae II	4.5%	30

Security Groups: This series of Securities consists of multiple Security Groups (each, a “Group”), as shown on the front cover of this Supplement and on Schedule I to this Supplement. Except in the case of certain MX Classes in Groups 3, 4 and 7, payments on each Group will be based solely on payments on the Trust Asset Group with the same numerical designation.

Assumed Characteristics of the Mortgage Loans Underlying the Trust Assets⁽¹⁾:

<u>Principal Balance</u>	<u>Weighted Average Remaining Term to Maturity (in months)</u>	<u>Weighted Average Loan Age (in months)</u>	<u>Weighted Average Mortgage Rate⁽²⁾</u>
Group 1 Trust Assets \$108,243,213 ⁽³⁾	358	2	3.897%
Group 2 Trust Assets \$29,579,000 ⁽³⁾	357	3	3.897%
Group 3 Trust Assets \$96,559,576	340	17	3.888%
Group 4 Trust Assets \$50,443,677	339	8	3.770%
Group 5 Trust Assets \$150,969,893 ⁽³⁾	356	1	3.459%
Group 6 Trust Assets \$105,705,058	331	25	3.867%
Group 7 Trust Assets \$109,511,414	353	6	3.914%
Group 8 Trust Assets \$21,439,047 ⁽³⁾	342	16	4.840%

⁽¹⁾ As of May 1, 2016.

⁽²⁾ The Mortgage Loans underlying the Trust Assets may bear interest at rates ranging from 0.25% to 1.50% per annum above the related Certificate Rate.

⁽³⁾ More than 10% of the Mortgage Loans underlying the Group 1, 2, 5 and 8 Trust Assets may be higher balance Mortgage Loans. See “Risk Factors” in this Supplement.

The actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans will differ from the weighted averages shown above, perhaps significantly. See “The Trust Assets — The Mortgage Loans” in this Supplement.

Issuance of Securities: The Securities, other than the Residual Securities, will initially be issued in book-entry form through the book-entry system of the U.S. Federal Reserve Banks (the “Fedwire Book-Entry System”). The Residual Securities will be issued in fully registered, certificated form. See “Description of the Securities — Form of Securities” in this Supplement.

Modification and Exchange: If you own exchangeable Securities you will be able, upon notice and payment of an exchange fee, to exchange them for a proportionate interest in the related Securities shown on Schedule I to this Supplement. See “Description of the Securities — Modification and Exchange” in this Supplement.

Increased Minimum Denomination Classes: Each Class that constitutes a Principal Only, Interest Only or Inverse Floating Rate Class. See “Description of the Securities — Form of Securities” in this Supplement.

Interest Rates: The Interest Rates for the Fixed Rate Classes are shown on the front cover of this Supplement or on Schedule I to this Supplement.

The Floating Rate and Inverse Floating Rate Classes will bear interest at per annum rates based on one-month LIBOR (hereinafter referred to as “LIBOR”) as follows:

<u>Class</u>	<u>Interest Rate Formula(1)</u>	<u>Initial Interest Rate(2)</u>	<u>Minimum Rate</u>	<u>Maximum Rate</u>	<u>Delay (in days)</u>	<u>LIBOR for Minimum Interest Rate</u>
FB	LIBOR + 0.45%	0.879%	0.45%	6.50%	0	0.00%
FG	LIBOR + 0.45%	0.879%	0.45%	6.50%	0	0.00%
FJ	LIBOR + 0.45%	0.879%	0.45%	6.50%	0	0.00%
FK	LIBOR + 0.45%	0.879%	0.45%	6.50%	0	0.00%
FL	LIBOR + 0.45%	0.879%	0.45%	6.50%	0	0.00%
SB	6.05% – LIBOR	5.621%	0.00%	6.05%	0	6.05%
SG	6.05% – LIBOR	5.621%	0.00%	6.05%	0	6.05%
SJ	6.05% – LIBOR	5.621%	0.00%	6.05%	0	6.05%
SK	6.05% – LIBOR	5.621%	0.00%	6.05%	0	6.05%
SL	6.05% – LIBOR	5.621%	0.00%	6.05%	0	6.05%

- (1) LIBOR will be established on the basis of the ICE LIBOR method, as described under “Description of the Securities — Interest Distributions — Floating Rate and Inverse Floating Rate Classes” in this Supplement.
- (2) The initial Interest Rate will be in effect during the first Accrual Period; the Interest Rate will adjust monthly thereafter.

Allocation of Principal: On each Distribution Date, the following distributions will be made to the related Securities:

SECURITY GROUP 1

The Group 1 Principal Distribution Amount and the Z Accrual Amount will be allocated in the following order of priority:

1. Concurrently, to PE and PH, pro rata, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
2. To Z, until retired
3. Concurrently, to PE and PH, pro rata, without regard to their Aggregate Scheduled Principal Balance, until retired

SECURITY GROUP 2

The Group 2 Principal Distribution Amount and the HZ Accrual Amount will be allocated in the following order of priority:

1. To HA, until reduced to its Scheduled Principal Balance for that Distribution Date
2. To HZ, until retired
3. To HA, without regard to its Scheduled Principal Balance, until retired

SECURITY GROUP 3

The Group 3 Principal Distribution Amount and the ZL Accrual Amount will be allocated as follows:

- The ZL Accrual Amount in the following order of priority:
 1. Sequentially, to LA and LN, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 2. To ZL, until retired
- The Group 3 Principal Distribution Amount, concurrently, as follows:
 1. 14.2857141378% to FL, until retired
 2. 85.7142858622% in the following order of priority:
 - a. Sequentially, to LA and LN, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 - b. To ZL, until retired
 - c. Sequentially, to LA and LN, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired

SECURITY GROUP 4

The Group 4 Principal Distribution Amount and the ZM Accrual Amount will be allocated as follows:

- The ZM Accrual Amount in the following order of priority:
 1. Sequentially, to MA and ML, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 2. To ZM, until retired
- The Group 4 Principal Distribution Amount, concurrently, as follows:
 1. 14.2857131529% to FB, until retired
 2. 85.7142868471% in the following order of priority:
 - a. Sequentially, to MA and ML, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 - b. To ZM, until retired
 - c. Sequentially, to MA and ML, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired

SECURITY GROUP 5

The Group 5 Principal Distribution Amount, the TZ Accrual Amount and the ZT Accrual Amount will be allocated in the following order of priority:

1. Sequentially, to QA, QL and DL, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
2. To ZT, until reduced to its Scheduled Principal Balance for that Distribution Date

3. To TZ, until retired
4. To ZT, without regard to its Scheduled Principal Balance, until retired
5. Sequentially, to QA, QL and DL, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired

SECURITY GROUP 6

The Group 6 Principal Distribution Amount and the GZ Accrual Amount will be allocated in the following order of priority:

1. To GP, until reduced to its Scheduled Principal Balance for that Distribution Date
2. To GZ, until retired
3. To GP, without regard to its Scheduled Principal Balance, until retired

SECURITY GROUP 7

The Group 7 Principal Distribution Amount, the NZ Accrual Amount and the ZN Accrual Amount will be allocated as follows:

- The NZ Accrual Amount and the ZN Accrual Amount in the following order of priority:
 1. Sequentially, to KA and KL, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 2. To ZN, until reduced to its Scheduled Principal Balance for that Distribution Date
 3. To NZ, until retired
 4. To ZN, without regard to its Scheduled Principal Balance, until retired
- The Group 7 Principal Distribution Amount, concurrently, as follows:
 1. 14.2857136335% to FK, until retired
 2. 85.7142863665% in the following order of priority:
 - a. Sequentially, to KA and KL, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 - b. To ZN, until reduced to its Scheduled Principal Balance for that Distribution Date
 - c. To NZ, until retired
 - d. To ZN, without regard to its Scheduled Principal Balance, until retired
 - e. Sequentially, to KA and KL, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired

SECURITY GROUP 8

The Group 8 Principal Distribution Amount will be allocated to E, until retired

Scheduled Principal Balances: The Scheduled Principal Balances or Aggregate Scheduled Principal Balances for the Classes listed below are included in Schedule II to this Supplement. They were calculated using among other things the following Structuring Ranges or Rates:

	<u>Structuring Ranges or Rates</u>
PAC Classes	
DL, QA and QL (in the aggregate)	150% PSA through 250% PSA
GP	125% PSA through 250% PSA
HA	150% PSA through 275% PSA
KA and KL (in the aggregate)	125% PSA through 250% PSA
LA and LN (in the aggregate)	125% PSA through 225% PSA
MA and ML (in the aggregate)	130% PSA through 250% PSA
PE and PH (in the aggregate)	325% PSA through 475% PSA
TAC Classes	
ZN	330% PSA
ZT	286% PSA

Accrual Classes: Interest will accrue on each Accrual Class identified on the front cover of this Supplement at the per annum rate set forth on that page. However, no interest will be distributed to the Accrual Classes as interest. Interest so accrued on each Accrual Class on each Distribution Date will constitute an Accrual Amount, which will be added to the Class Principal Balance of that Class on each Distribution Date and will be distributable as principal as set forth in this Terms Sheet under “Allocation of Principal.”

Notional Classes: The Notional Classes will not receive distributions of principal but have Class Notional Balances for convenience in describing their entitlements to interest. The Class Notional Balance of each Notional Class represents the percentage indicated below of, and reduces to that extent with, the Class Principal Balances indicated:

<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents Approximately</u>
DI ...	\$126,836,000	100% of QA and QL (in the aggregate) (PAC/AD Classes)
EI ...	14,292,698	66.666666667% of E (PT Class)
HI ...	7,142,857	28.5714285714% of HA (PAC/AD Class)
IA ...	7,392,429	17.2932330827% of the first \$42,747,525 of PE and PH (in the aggregate) (PAC/AD Classes)
IB ...	9,036,142	17.2932330827% of the last \$52,252,475 of PE and PH (in the aggregate) (PAC/AD Classes)
JI ...	131,361,137	100% of DL, QA and QL (in the aggregate) (PAC/AD Classes)
PI ...	16,428,571	17.2932330827% of PE and PH (in the aggregate) (PAC/AD Classes)
QI ..	120,484,000	100% of QA (PAC/AD Class)
SB ..	7,206,239	100% of FB (PT Class)
SG ..	21,000,464	100% of FB and FL (in the aggregate) (PT Classes)
SJ ...	36,644,951	100% of FB, FK and FL (in the aggregate) (PT Classes)
SK ..	15,644,487	100% of FK (PT Class)
SL ...	13,794,225	100% of FL (PT Class)

Tax Status: Double REMIC Series. See “Certain United States Federal Income Tax Consequences” in this Supplement and in the Base Offering Circular.

Regular and Residual Classes: Class RR is a Residual Class and represents the Residual Interest of the Issuing REMIC and the Pooling REMIC. All other Classes of REMIC Securities are Regular Classes.

RISK FACTORS

You should purchase securities only if you understand and are able to bear the associated risks. The risks applicable to your investment depend on the principal and interest type of your securities. This section highlights certain of these risks.

The rate of principal payments on the underlying mortgage loans will affect the rate of principal payments on your securities. The rate at which you will receive principal payments will depend largely on the rate of principal payments, including prepayments, on the mortgage loans underlying the related trust assets. Any historical data regarding mortgage loan prepayment rates may not be indicative of the rate of future prepayments on the underlying mortgage loans, and no assurances can be given about the rates at which the underlying mortgage loans will prepay. We expect the rate of principal payments on the underlying mortgage loans to vary. Borrowers generally may prepay their mortgage loans at any time without penalty.

The terms of the mortgage loans may be modified to permit, among other things, a partial release of security, which releases a portion of the mortgaged property from the lien securing the related mortgage loan. Partial releases of security may reduce the value of the remaining security and also allow the related borrower to sell the released property and generate proceeds that may be used to prepay the related mortgage loan in whole or in part.

In addition to voluntary prepayments, mortgage loans can be prepaid as a result of governmental mortgage insurance claim payments, loss mitigation arrangements, repurchases or liquidations of defaulted mortgage loans. Although under certain circumstances Ginnie Mae issuers have the option to repurchase defaulted mortgage loans from the related pool underlying a Ginnie Mae MBS certificate, they are not obligated to do so. Defaulted mortgage loans that remain in pools backing Ginnie Mae MBS certificates may be subject to governmental mortgage insurance claim payments, loss mitigation arrangements or foreclosure, which could have the same effect as voluntary prepayments on the cash flow available to pay the securities. No assurances can be given as to the timing or frequency of any gov-

ernmental mortgage insurance claim payments, issuer repurchases, loss mitigation arrangements or foreclosure proceedings with respect to defaulted mortgage loans and the resulting effect on the timing or rate of principal payments on your securities.

Rates of principal payments can reduce your yield. The yield on your securities probably will be lower than you expect if:

- you bought your securities at a premium (interest only securities, for example) and principal payments are faster than you expected, or
- you bought your securities at a discount (principal only securities, for example) and principal payments are slower than you expected.

In addition, if your securities are interest only securities or securities purchased at a significant premium, you could lose money on your investment if prepayments occur at a rapid rate.

Under certain circumstances, a Ginnie Mae issuer has the right to repurchase a defaulted mortgage loan from the related pool of mortgage loans underlying a particular Ginnie Mae MBS certificate, the effect of which would be comparable to a prepayment of such mortgage loan. At its option and without Ginnie Mae's prior consent, a Ginnie Mae issuer may repurchase any mortgage loan at an amount equal to par less any amounts previously advanced by such issuer in connection with its responsibilities as servicer of such mortgage loan to the extent that (i) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS certificate issued on or before December 1, 2002, such mortgage loan has been delinquent for four consecutive months, and at least one delinquent payment remains uncured or (ii) in the case of a mortgage loan included in a pool of mortgage

loans underlying a Ginnie Mae MBS certificate issued on or after January 1, 2003, no payment has been made on such mortgage loan for three consecutive months. Any such repurchase will result in prepayment of the principal balance or reduction in the notional balance of the securities ultimately backed by such mortgage loan. No assurances can be given as to the timing or frequency of any such repurchases.

The level of LIBOR will affect the yields on floating rate and inverse floating rate securities. If LIBOR performs differently from what you expect, the yield on your securities may be lower than you expect. Lower levels of LIBOR will generally reduce the yield on floating rate securities; higher levels of LIBOR will generally reduce the yield on inverse floating rate securities. You should bear in mind that the timing of changes in the level of LIBOR may affect your yield: generally, the earlier a change, the greater the effect on your yield. It is doubtful that LIBOR will remain constant.

An investment in the securities is subject to significant reinvestment risk. The rate of principal payments on your securities is uncertain. You may be unable to reinvest the payments on your securities at the same returns provided by the securities. Lower prevailing interest rates may result in an unexpected return of principal. In that interest rate climate, higher yielding reinvestment opportunities may be limited. Conversely, higher prevailing interest rates may result in slower returns of principal, and you may not be able to take advantage of higher yielding investment opportunities. The final payment on your security may occur much earlier than the final distribution date.

Support securities will be more sensitive to rates of principal payments than other securities. If principal prepayments result in principal distributions on any distribution date equal to or less than the amount needed to produce scheduled payments on the PAC and TAC classes, the related support class will not receive any principal distribution on that date. If prepayments result in principal distributions on any distribution date greater than the amount

needed to produce scheduled payments on the related PAC and TAC classes for that distribution date, this excess will be distributed to the related support class.

Up to 10% of the mortgage loans underlying the group 3, 4, 6 and 7 trust assets and up to 100% of the mortgage loans underlying the group 1, 2, 5 and 8 trust assets may be higher balance mortgage loans. Subject to special pooling parameters set forth in the Ginnie Mae Mortgage-Backed Securities Guide, qualifying federally-insured or guaranteed mortgage loans that exceed certain balance thresholds established by Ginnie Mae (“higher balance mortgage loans”) may be included in Ginnie Mae guaranteed pools. There are no historical performance data regarding the prepayment rates for higher balance mortgage loans. If the higher balance mortgage loans prepay faster or slower than expected, the weighted average lives and yields of the related securities are likely to be affected, perhaps significantly. Furthermore, higher balance mortgage loans tend to be concentrated in certain geographic areas, which may experience relatively higher rates of defaults in the event of adverse economic conditions. No assurances can be given about the prepayment experience or performance of the higher balance mortgage loans.

The securities may not be a suitable investment for you. The securities, in particular, the support, interest only, principal only, inverse floating rate, accrual and residual classes, are not suitable investments for all investors.

In addition, although the sponsor intends to make a market for the purchase and sale of the securities after their initial issuance, it has no obligation to do so. There is no assurance that a secondary market will develop, that any secondary market will continue, or that the price at which you can sell an investment in any class will enable you to realize a desired yield on that investment.

You will bear the market risks of your investment. The market values of the classes are likely to fluctuate. These fluctuations may be significant and could result in significant losses to you.

The secondary markets for mortgage-related securities have experienced periods of illiquidity and can be expected to do so in the future. Illiquidity can have a severely adverse effect on the prices of classes that are especially sensitive to prepayment or interest rate risk or that have been structured to meet the investment requirements of limited categories of investors.

The residual securities may experience significant adverse tax timing consequences. Accordingly, you are urged to consult tax advisors and to consider the after-tax effect of ownership of a residual security and the suitability of the residual securities to your investment objectives. See *“Certain United States Federal Income Tax Consequences” in this supplement and in the base offering circular.*

You are encouraged to consult advisors regarding the financial, legal, tax and other aspects of an investment in the securities. You should not

purchase the securities of any class unless you understand and are able to bear the prepayment, yield, liquidity and market risks associated with that class.

The actual characteristics of the underlying mortgage loans will affect the weighted average lives and yields of your securities.

The yield and decrement tables in this supplement are based on assumed characteristics which are likely to be different from the actual characteristics. As a result, the yields on your securities could be lower than you expected, even if the mortgage loans prepay at the constant prepayment rates set forth in the applicable table.

It is highly unlikely that the underlying mortgage loans will prepay at any of the prepayment rates assumed in this supplement, or at any constant prepayment rate.

THE TRUST ASSETS

General

The Sponsor intends to acquire the Trust Assets in privately negotiated transactions prior to the Closing Date and to sell them to the Trust according to the terms of a Trust Agreement between the Sponsor and the Trustee. The Sponsor will make certain representations and warranties with respect to the Trust Assets. All Trust Assets will evidence, directly or indirectly, Ginnie Mae Certificates.

The Trust MBS

The Trust MBS are either:

1. Ginnie Mae II MBS Certificates guaranteed by Ginnie Mae, or
2. Ginnie Mae Platinum Certificates backed by Ginnie Mae II MBS Certificates and guaranteed by Ginnie Mae.

Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued prior to July 1, 2003 bears interest at a Mortgage Rate 0.50% to 1.50% per annum greater than the related Certificate Rate. Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued on or after July 1, 2003 bears interest at a Mortgage Rate 0.25% to 0.75% per annum greater than the related Certificate Rate. Ginnie Mae receives a fee (the “Ginnie Mae Certificate Guaranty Fee”) for its guaranty of each Ginnie Mae II MBS Certificate of 0.06% per annum of the outstanding principal balance of each related Mortgage Loan. The difference between (a) the Mortgage Rate and (b) the sum of the Certificate Rate and the rate of the Ginnie Mae Certificate Guaranty Fee is used to pay the related servicers of the Mortgage Loans a monthly servicing fee.

The Mortgage Loans

The Mortgage Loans underlying the Trust Assets are expected to have, on a weighted average basis, the characteristics set forth in the Terms Sheet under “Assumed Characteristics of the Mortgage Loans Underlying the Trust Assets” and the general characteristics described in the Base Offering Circular. The Mortgage Loans will consist of first lien, single-family, fixed rate, residential mortgage loans that are insured or guaranteed by the Federal Housing Administration, the United States Department of Veterans Affairs, Rural Development (formerly the Rural Housing Service) or the United States Department of Housing and Urban Development (“HUD”). See *“The Ginnie Mae Certificates — General” in the Base Offering Circular*.

Specific information regarding the characteristics of the Mortgage Loans is not available. For purposes of this Supplement, certain assumptions have been made regarding the remaining terms to maturity, loan ages and Mortgage Rates of the Mortgage Loans. However, the actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans will differ from the characteristics assumed, perhaps significantly. This will be the case even if the weighted average characteristics of the Mortgage Loans are the same as the assumed characteristics. Small differences in the characteristics of the Mortgage Loans can have a significant effect on the Weighted Average Lives and yields of the Securities. See *“Risk Factors” and “Yield, Maturity and Prepayment Considerations” in this Supplement*.

The Trustee Fee

The Sponsor will contribute certain Ginnie Mae Certificates in respect of the Trustee Fee. On each Distribution Date, the Trustee will retain all principal and interest distributions received on such Ginnie Mae Certificates in payment of the Trustee Fee.

GINNIE MAE GUARANTY

The Government National Mortgage Association (“Ginnie Mae”), a wholly-owned corporate instrumentality of the United States of America within HUD, guarantees the timely payment of principal and interest on the Securities. The General Counsel of HUD has provided an opinion to the effect that Ginnie Mae has the authority to guarantee multiclass securities and that Ginnie Mae guaranties will constitute general obligations of the United States, for which the full faith and credit of the United States is pledged. See *“Ginnie Mae Guaranty” in the Base Offering Circular*.

DESCRIPTION OF THE SECURITIES

General

The description of the Securities contained in this Supplement is not complete and is subject to, and is qualified in its entirety by reference to, all of the provisions of the Trust Agreement. See *“Description of the Securities” in the Base Offering Circular*.

Form of Securities

Each Class of Securities other than the Residual Securities initially will be issued and maintained, and may be transferred only on the Fedwire Book-Entry System. Beneficial Owners of Book-Entry Securities will ordinarily hold these Securities through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations that are eligible to maintain book-entry accounts on the Fedwire Book-Entry System. By request accompanied by the payment of a transfer fee of \$25,000 per Certificated Security to be issued, a Beneficial Owner may receive a Regular Security in certificated form.

The Residual Securities will not be issued in book-entry form but will be issued in fully registered, certificated form and may be transferred or exchanged, subject to the transfer restrictions applicable to Residual Securities set forth in the Trust Agreement, at the Corporate Trust Office of the Trustee. See “*Description of the Securities — Forms of Securities; Book-Entry Procedures*” in the Base Offering Circular.

Each Regular and MX Class (other than the Increased Minimum Denomination Classes) will be issued in minimum dollar denominations of initial principal balance of \$1,000 and integral multiples of \$1 in excess of \$1,000. The Increased Minimum Denomination Classes will be issued in minimum denominations that equal \$100,000 in initial principal or notional balance.

Distributions

Distributions on the Securities will be made on each Distribution Date as specified under “Terms Sheet — Distribution Date” in this Supplement. On each Distribution Date for a Security, or in the case of the Certificated Securities, on the first Business Day after the related Distribution Date, the Distribution Amount will be distributed to the Holders of record as of the related Record Date. Beneficial Owners of Book-Entry Securities will receive distributions through credits to accounts maintained for their benefit on the books and records of the appropriate financial intermediaries. Holders of Certificated Securities will receive distributions by check or, subject to the restrictions set forth in the Base Offering Circular, by wire transfer. See “*Description of the Securities — Distributions*” and “*— Method of Distributions*” in the Base Offering Circular.

Interest Distributions

The Interest Distribution Amount will be distributed on each Distribution Date to the Holders of all Classes of Securities entitled to distributions of interest.

- Interest will be calculated on the basis of a 360-day year consisting of twelve 30-day months.
- Interest distributable (or accrued in the case of an Accrual Class) on any Class for any Distribution Date will consist of 30 days’ interest on its Class Principal Balance (or Class Notional Balance) as of the related Record Date.
- Investors can calculate the amount of interest to be distributed (or accrued in the case of an Accrual Class) on each Class of Securities for any Distribution Date by using the Class Factors published in the preceding month. See “*— Class Factors*” below.

Categories of Classes

For purposes of interest distributions, the Classes will be categorized as shown under “Interest Type” on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used in this Supplement to describe the interest entitlements of the Classes are explained under “Class Types” in Appendix I to the Base Offering Circular.

Accrual Periods

The Accrual Period for each Regular and MX Class is set forth in the table below:

<u>Class</u>	<u>Accrual Period</u>
Fixed Rate Classes	The calendar month preceding the related Distribution Date
Floating Rate and Inverse Floating Rate Classes	From the 20th day of the month preceding the month of the related Distribution Date through the 19th day of the month of that Distribution Date

Fixed Rate Classes

Each Fixed Rate Class will bear interest at the per annum Interest Rate shown on the front cover of this Supplement or on Schedule I to this Supplement.

Floating Rate and Inverse Floating Rate Classes

The Floating Rate and Inverse Floating Rate Classes will bear interest as shown under “Terms Sheet — Interest Rates” in this Supplement. The Interest Rates for the Floating Rate and Inverse Floating Rate Classes will be based on LIBOR. The Trustee or its agent will determine LIBOR on the basis of the ICE Benchmark Administration (“ICE”) LIBOR method (“ICE LIBOR”), using the rate, expressed as a percentage per annum, for one-month U.S. Dollar deposits as it appears on the ICE Secure File Transfer Protocol (SFTP) service or on the Reuters Screen LIBOR01 Page (or any replacement Reuters page that displays that rate, or on the appropriate page of such other information service that publishes that rate from time to time in place of Reuters) as of 11:00 am London time on the related Floating Rate Adjustment Date. In the event that any other person takes over the administration of LIBOR, LIBOR shall be determined on the basis of the succeeding administration’s LIBOR method. If on any Floating Rate Adjustment Date, the Trustee or its agent is unable to calculate LIBOR in accordance with the ICE LIBOR method, LIBOR for the next Accrual Period will be calculated in accordance with the LIBO method as described under “Description of the Securities — Interest Rate Indices — Determination of LIBOR — LIBO Method” in the Base Offering Circular.

We can provide no assurance that LIBOR for a Distribution Date accurately represents the offered rate at which one-month U.S. dollar deposits are being quoted to prime banks in the London interbank market, nor that the procedures for calculating LIBOR on the basis of the ICE LIBOR method for one-month U.S. dollar deposits will not change. Any change in LIBOR values resulting from any change in reporting or in the determination of LIBOR may cause LIBOR to fluctuate disproportionately to changes in other market lending rates.

The Trustee’s determination of LIBOR and its calculation of the Interest Rates will be final except in the case of clear error. Investors can obtain LIBOR levels and Interest Rates for the current and preceding Accrual Periods from Ginnie Mae’s Multiclass Securities e-Access located on Ginnie Mae’s website (“e-Access”) or by calling the Information Agent at (800) 234-GNMA.

Accrual Classes

Each of Classes GZ, HZ, NZ, TZ, Z, ZL, ZM, ZN and ZT is an Accrual Class. Interest will accrue on the Accrual Classes and be distributed as described under “Terms Sheet — Accrual Classes” in this Supplement.

Principal Distributions

The Principal Distribution Amount for each Group and each Accrual Amount will be distributed to the Holders entitled thereto as described under “Terms Sheet — Allocation of Principal” in this Supplement. Investors can calculate the amount of principal to be distributed with respect to any Distribution Date by using the Class Factors published in the preceding and current months. *See “— Class Factors” below.*

Categories of Classes

For purposes of principal distributions, the Classes will be categorized as shown under “Principal Type” on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used in this Supplement to describe the principal entitlements of the Classes are explained under “Class Types” in Appendix I to the Base Offering Circular.

Notional Classes

The Notional Classes will not receive principal distributions. For convenience in describing interest distributions, the Notional Classes will have the original Class Notional Balances shown on the front cover of this Supplement and on Schedule I to this Supplement. The Class Notional Balances will be reduced as shown under “Terms Sheet — Notional Classes” in this Supplement.

Residual Securities

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Issuing REMIC and the beneficial ownership of the Residual Interest in the Pooling REMIC, as described in “Certain United States Federal Income Tax Consequences” in the Base Offering Circular. The Class RR Securities have no Class Principal Balance and do not accrue interest. The Class RR Securities will be entitled to receive the proceeds of the disposition of any assets remaining in the Trust REMICs after the Class Principal Balance or Class Notional Balance of each Class of Regular Securities has been reduced to zero. However, any remaining proceeds are not likely to be significant. The Residual Securities may not be transferred to a Plan Investor, a Non-U.S. Person or a Disqualified Organization.

Class Factors

The Trustee will calculate and make available for each Class of Securities, no later than the day preceding the Distribution Date, the factor (carried out to eight decimal places) that when multiplied by the Original Class Principal Balance (or original Class Notional Balance) of that Class, determines the Class Principal Balance (or Class Notional Balance) after giving effect to the distribution of principal to be made on the Securities (and any addition to the Class Principal Balance of an Accrual Class) or any reduction of Class Notional Balance on that Distribution Date (each, a “Class Factor”).

- The Class Factor for any Class of Securities for each month following the issuance of the Securities will reflect its remaining Class Principal Balance (or Class Notional Balance) after giving effect to any principal distribution (or addition to principal) to be made or any reduction of Class Notional Balance on the Distribution Date occurring in that month.
- The Class Factor for each Class for the month of issuance is 1.00000000.
- The Class Factors for the MX Classes and the Classes of REMIC Securities that are exchangeable for the MX Classes will be calculated assuming that the maximum possible amount of each Class is outstanding at all times, regardless of any exchanges that may occur.
- Based on the Class Factors published in the preceding and current months (and Interest Rates), investors in any Class (other than an Accrual Class) can calculate the amount of principal and interest to be distributed to that Class and investors in an Accrual Class can calculate the total amount of principal to be distributed to (or interest to be added to the Class Principal Balance of) that Class on the Distribution Date in the current month.
- Investors may obtain current Class Factors on e-Access.

See “Description of the Securities — Distributions” in the Base Offering Circular.

Termination

The Trustee, at its option, may purchase or cause the sale of the Trust Assets and thereby terminate the Trust on any Distribution Date on which the aggregate of the Class Principal Balances of the Securities is less than 1% of the aggregate Original Class Principal Balances of the Securities. On any Distribution Date upon the Trustee’s determination that the REMIC status of any Trust REMIC has been lost or that a substantial risk exists that this status will be lost for the then current taxable year, the Trustee will terminate the Trust and retire the Securities.

Upon any termination of the Trust, the Holder of any outstanding Security (other than a Residual or Notional Class Security) will be entitled to receive that Holder's allocable share of the Class Principal Balance of that Class plus any accrued and unpaid interest thereon at the applicable Interest Rate, and any Holder of any outstanding Notional Class Security will be entitled to receive that Holder's allocable share of any accrued and unpaid interest thereon at the applicable Interest Rate. The Residual Holders will be entitled to their pro rata share of any assets remaining in the Trust REMICs after payment in full of the amounts described in the foregoing sentence. However, any remaining assets are not likely to be significant.

Modification and Exchange

All or a portion of the Classes of REMIC Securities specified on the front cover may be exchanged for a proportionate interest in the related MX Class or Classes shown on Schedule I to this Supplement. Similarly, all or a portion of the related MX Class or Classes may be exchanged for proportionate interests in the related Class or Classes of REMIC Securities and, in the case of Combinations 5, 6, 7 and 13, other related MX Classes. This process may occur repeatedly.

Each exchange may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered.

In the case of Combinations 5, 6, 7 and 13, the related REMIC Securities may be exchanged for proportionate interests in various subcombinations of MX Classes. Similarly, all or a portion of these MX Classes may be exchanged for proportionate interests in the related REMIC Securities or in other subcombinations of the related MX Classes. Each subcombination may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered. *See the example under "Description of the Securities — Modification and Exchange" in the Base Offering Circular.*

A Beneficial Owner proposing to effect an exchange must notify the Trustee through the Beneficial Owner's Book-Entry Depository participant. This notice must be received by the Trustee not later than two Business Days before the proposed exchange date. The exchange date can be any Business Day other than the last Business Day of the month. The notice must contain the outstanding principal and notional balances of the Securities to be included in the exchange and the proposed exchange date. The notice is required to be delivered to the Trustee by email to USBGNMATEam@USBank.com or in writing at its Corporate Trust Office at U.S. Bank National Association, One Federal Street, 3rd Floor, Boston, MA 02110, Attention: Ginnie Mae Program Agency Group 2016-063. The Trustee may be contacted by telephone at (617) 603-6451 and by fax at (617) 603-6644.

A fee will be payable to the Trustee in connection with each exchange equal to $\frac{1}{32}$ of 1% of the outstanding principal balance (or notional balance) of the Securities surrendered for exchange (but not less than \$2,000 or more than \$25,000); provided, however, that no fee will be payable in respect of an interest only security unless all securities involved in the exchange are interest only securities. The fee must be paid concurrently with the exchange.

The first distribution on a REMIC Security or an MX Security received in an exchange will be made on the Distribution Date in the month following the month of the exchange. The distribution will be made to the Holder of record as of the Record Date in the month of exchange.

See "Description of the Securities — Modification and Exchange" in the Base Offering Circular.

YIELD, MATURITY AND PREPAYMENT CONSIDERATIONS

General

The prepayment experience of the Mortgage Loans will affect the Weighted Average Lives of and the yields realized by investors in the related Securities.

- The Mortgage Loans do not contain “due-on-sale” provisions, and any Mortgage Loan may be prepaid in full or in part at any time without penalty.
- The rate of payments (including prepayments and payments in respect of liquidations) on the Mortgage Loans is dependent on a variety of economic, geographic, social and other factors, including prevailing market interest rates and general economic factors.

The rate of prepayments with respect to single-family mortgage loans has fluctuated significantly in recent years. Although there is no assurance that prepayment patterns for the Mortgage Loans will conform to patterns for more traditional types of conventional fixed rate mortgage loans, generally:

- if mortgage interest rates fall materially below the Mortgage Rates on any of the Mortgage Loans (giving consideration to the cost of refinancing), the rate of prepayment of those Mortgage Loans would be expected to increase; and
- if mortgage interest rates rise materially above the Mortgage Rates on any of the Mortgage Loans, the rate of prepayment of those Mortgage Loans would be expected to decrease.

In addition, following any Mortgage Loan default and the subsequent liquidation of the underlying Mortgaged Property, the principal balance of the Mortgage Loan will be distributed through a combination of liquidation proceeds, advances from the related Ginnie Mae Issuer and, to the extent necessary, proceeds of Ginnie Mae’s guaranty of the Ginnie Mae Certificates. As a result, defaults experienced on the Mortgage Loans will accelerate the distribution of principal of the Securities.

The terms of the Mortgage Loans may be modified to permit, among other things, a partial release of security, which releases a portion of the mortgaged property from the lien securing the related Mortgage Loan. Partial releases of security may allow the related borrower to sell the released property and generate proceeds that may be used to prepay the related Mortgage Loan in whole or in part.

Under certain circumstances, the Trustee has the option to purchase the Trust Assets, thereby effecting early retirement of the Securities. See *“Description of the Securities — Termination”* in this Supplement.

Accretion Directed Classes

Classes DL, GP, HA, KA, KL, LA, LN, MA, ML, PE, PH, QA, QL, ZN and ZT are Accretion Directed Classes. The related Accrual Amounts will be applied to making principal distributions on those Classes as described in this Supplement. Each of Classes IA, IB and HI is a Notional Class whose Class Notional Balance is determined by reference to the Class Principal Balance of the related Accretion Directed Class or Classes shown under “Terms Sheet — Notional Classes” in this Supplement.

Each of the Accretion Directed Classes has the AD designation in the suffix position, rather than the prefix position, in its class principal type because it does not have principal payment stability through the applicable pricing prepayment assumption. Although the Accretion Directed Classes are entitled to receive payments from the related Accrual Amounts, they do not have principal payment stability through any prepayment rate significantly higher than 0% PSA, except within their Effective Ranges, if applicable.

Securities that Receive Principal on the Basis of Schedules

As described in this Supplement, each PAC and TAC Class will receive principal payments in accordance with a schedule calculated on the basis of, among other things, a Structuring Range or Rate. See “Terms Sheet — Scheduled Principal Balances.” However, whether any such Class will adhere to its schedule and receive “Scheduled Payments” on a Distribution Date will largely depend on the level of prepayments experienced by the related Mortgage Loans.

Each PAC and TAC Class exhibits an Effective Range of constant prepayment rates at which such Class will receive Scheduled Payments. That range may differ from the Structuring Range or Rate used to create the related principal balance schedule. Based on the Modeling Assumptions, the *initial* Effective Ranges for the PAC and TAC Classes are as follows:

	<u>Initial Effective Ranges</u>
PAC Classes	
DL, QA and QL (in the aggregate)	150% PSA through 250% PSA
GP	125% PSA through 250% PSA
HA	150% PSA through 275% PSA
KA and KL (in the aggregate)	125% PSA through 250% PSA
LA and LN (in the aggregate)	125% PSA through 225% PSA
MA and ML (in the aggregate)	130% PSA through 250% PSA
PE and PH (in the aggregate)	325% PSA through 475% PSA
TAC Classes	
ZN	330% PSA through 337% PSA
ZT	286% PSA through 297% PSA

- The principal payment stability of the PAC Classes will be supported by the related TAC and Support Classes.
- The principal payment stability of the TAC Classes will be supported by the related Support Class.

If all of the Classes supporting a given Class are retired before the Class being supported is retired, the outstanding Class will no longer have an Effective Range and will become more sensitive to prepayments on the related Mortgage Loans.

There is no assurance that the related Mortgage Loans will have the characteristics assumed in the Modeling Assumptions, which were used to determine the initial Effective Ranges. If the initial Effective Ranges were calculated using the actual characteristics of the related Mortgage Loans, the initial Effective Ranges could differ from those shown in the above tables. Therefore, even if the Mortgage Loans were to prepay at a constant rate within the initial Effective Range shown for any Class in the above tables, that Class could fail to receive Scheduled Payments.

Moreover, the related Mortgage Loans will not prepay at any *constant* rate. Non-constant prepayment rates can cause any PAC or TAC Class not to receive Scheduled Payments, even if prepayment rates remain within the initial Effective Range for that Class. Further, the Effective Range for any PAC or TAC Class can narrow, shift over time or cease to exist, depending on the actual characteristics of the related Mortgage Loans.

If the related Mortgage Loans prepay at rates that are generally below the Effective Range for any PAC or TAC Class, the amount available to pay principal on the Securities may be insufficient to produce Scheduled Payments on such related PAC or TAC Class, and its Weighted Average Life may be extended, perhaps significantly.

If the related Mortgage Loans prepay at rates that are generally above the Effective Range for any PAC or TAC Class, its supporting Class or Classes may be retired earlier than that PAC or TAC Class, and its Weighted Average Life may be shortened, perhaps significantly.

Assumability

Each Mortgage Loan may be assumed, subject to HUD review and approval, upon the sale of the related Mortgaged Property. See *“Yield, Maturity and Prepayment Considerations — Assumability of Government Loans” in the Base Offering Circular.*

Final Distribution Date

The Final Distribution Date for each Class, which is set forth on the front cover of this Supplement or on Schedule I to this Supplement, is the latest date on which the related Class Principal Balance or Class Notional Balance will be reduced to zero.

- The actual retirement of any Class may occur earlier than its Final Distribution Date.
- According to the terms of the Ginnie Mae Guaranty, Ginnie Mae will guarantee payment in full of the Class Principal Balance of each Class of Securities no later than its Final Distribution Date.

Modeling Assumptions

Unless otherwise indicated, the tables that follow have been prepared on the basis of the following assumptions (the “Modeling Assumptions”), among others:

1. The Mortgage Loans underlying the Trust Assets have the assumed characteristics shown under “Assumed Characteristics of the Mortgage Loans Underlying the Trust Assets” in the Terms Sheet, except in the case of information set forth under the 0% PSA Prepayment Assumption Rate, for which each Mortgage Loan is assumed to have an original and a remaining term to maturity of 360 months and a Mortgage Rate of 1.50% per annum higher than the related Certificate Rate.

2. The Mortgage Loans prepay at the constant percentages of PSA (described below) shown in the related table.

3. Distributions on the Securities are always received on the 20th day of the month, whether or not a Business Day, commencing in June 2016.

4. A termination of the Trust does not occur.

5. The Closing Date for the Securities is May 27, 2016.

6. No expenses or fees are paid by the Trust other than the Trustee Fee, which is paid as described under “The Trust Assets — The Trustee Fee” in this Supplement.

7. Each Class is held from the Closing Date and is not exchanged in whole or in part.

When reading the tables and the related text, investors should bear in mind that the Modeling Assumptions, like any other stated assumptions, are unlikely to be entirely consistent with actual experience.

- For example, most of the Mortgage Loans will not have the characteristics assumed, many Distribution Dates will occur on a Business Day after the 20th day of the month, and the Trustee may cause a termination of the Trust as described under “Description of the Securities — Termination” in this Supplement.

- In addition, distributions on the Securities are based on Certificate Factors and Calculated Certificate Factors, if applicable, which may not reflect actual receipts on the Trust Assets.

See “Description of the Securities — Distributions” in the Base Offering Circular.

Decrement Tables

Prepayments of mortgage loans are commonly measured by a prepayment standard or model. The model used in this Supplement, Prepayment Speed Assumption (“PSA”), is the standard prepayment assumption model of The Securities Industry and Financial Markets Association. PSA represents an assumed rate of prepayment each month relative to the then outstanding principal balance of the Mortgage Loans to which the model is applied. See “Yield, Maturity and Prepayment Considerations — Standard Prepayment Assumption Models” in the Base Offering Circular.

The decrement tables set forth below are based on the assumption that the Mortgage Loans prepay at the indicated percentages of PSA (the “PSA Prepayment Assumption Rates”). As used in the tables, each of the PSA Prepayment Assumption Rates reflects a percentage of the 100% PSA assumed prepayment rate. **The Mortgage Loans will not prepay at any of the PSA Prepayment Assumption Rates, and the timing of changes in the rate of prepayments actually experienced on the Mortgage Loans will not follow the pattern described for the PSA assumption.**

The decrement tables set forth below illustrate the percentage of the Original Class Principal Balance (or, in the case of a Notional Class, the original Class Notional Balance) that would remain outstanding following the distribution made each specified month for each Regular or MX Class, based on the assumption that the related Mortgage Loans prepay at the PSA Prepayment Assumption Rates. The percentages set forth in the following decrement tables have been rounded to the nearest whole percentage (including rounding down to zero).

The decrement tables also indicate the Weighted Average Life of each Class under each PSA Prepayment Assumption Rate. The Weighted Average Life of each Class is calculated by:

- (a) multiplying the net reduction, if any, of the Class Principal Balance (or the net reduction of the Class Notional Balance, in the case of a Notional Class) from one Distribution Date to the next Distribution Date by the number of years from the date of issuance thereof to the related Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the assumed net reductions in principal balance or notional balance, as applicable, referred to in clause (a).

The information shown for each Notional Class is for illustrative purposes only, as a Notional Class is not entitled to distributions of principal and has no Weighted Average Life. The Weighted Average Life shown for each Notional Class has been calculated on the assumption that a reduction in the Class Notional Balance thereof is a distribution of principal.

The Weighted Average Lives are likely to vary, perhaps significantly, from those set forth in the tables below due to the differences between the actual characteristics of the Mortgage Loans underlying the related Trust Assets and the Modeling Assumptions.

Percentages of Original Class Principal (or Class Notional) Balances and Weighted Average Lives

Security Group 1 PSA Prepayment Assumption Rates																				
Distribution Date	Class IA					Class IB					Classes PE, PH and PI					Class Z				
	0%	325%	400%	475%	800%	0%	325%	400%	475%	800%	0%	325%	400%	475%	800%	0%	325%	400%	475%	800%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2017	95	81	81	81	81	100	100	100	100	100	98	91	91	91	91	104	104	93	83	38
May 2018	90	44	44	44	19	100	100	100	100	100	96	75	75	75	63	107	107	76	45	0
May 2019	85	1	1	1	0	100	100	100	100	60	93	56	56	56	33	111	111	60	11	0
May 2020	79	0	0	0	0	100	73	73	73	30	91	40	40	40	17	115	115	54	0	0
May 2021	73	0	0	0	0	100	51	51	51	15	88	28	28	28	8	119	116	53	0	0
May 2022	67	0	0	0	0	100	35	35	35	8	85	19	19	19	4	123	108	48	0	0
May 2023	61	0	0	0	0	100	25	25	25	4	82	14	14	14	2	128	97	42	0	0
May 2024	54	0	0	0	0	100	17	17	17	2	79	9	9	9	1	132	85	35	0	0
May 2025	47	0	0	0	0	100	12	12	12	1	76	7	7	7	1	137	72	29	0	0
May 2026	40	0	0	0	0	100	8	8	8	1	73	5	5	5	0	142	60	23	0	0
May 2027	32	0	0	0	0	100	6	6	6	0	69	3	3	3	0	147	50	18	0	0
May 2028	24	0	0	0	0	100	4	4	4	0	66	2	2	2	0	152	40	14	0	0
May 2029	16	0	0	0	0	100	3	3	3	0	62	1	1	1	0	158	33	11	0	0
May 2030	7	0	0	0	0	100	2	2	2	0	58	1	1	1	0	163	26	9	0	0
May 2031	0	0	0	0	0	98	1	1	1	0	54	1	1	1	0	169	21	7	0	0
May 2032	0	0	0	0	0	90	1	1	1	0	49	0	0	0	0	175	16	5	0	0
May 2033	0	0	0	0	0	81	1	1	1	0	45	0	0	0	0	181	13	4	0	0
May 2034	0	0	0	0	0	73	0	0	0	0	40	0	0	0	0	188	10	3	0	0
May 2035	0	0	0	0	0	63	0	0	0	0	35	0	0	0	0	194	7	2	0	0
May 2036	0	0	0	0	0	54	0	0	0	0	30	0	0	0	0	201	6	1	0	0
May 2037	0	0	0	0	0	44	0	0	0	0	24	0	0	0	0	208	4	1	0	0
May 2038	0	0	0	0	0	33	0	0	0	0	18	0	0	0	0	216	3	1	0	0
May 2039	0	0	0	0	0	22	0	0	0	0	12	0	0	0	0	223	2	1	0	0
May 2040	0	0	0	0	0	10	0	0	0	0	6	0	0	0	0	231	2	0	0	0
May 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	232	1	0	0	0
May 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	190	1	0	0	0
May 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	146	0	0	0	0
May 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	100	0	0	0	0
May 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	51	0	0	0	0
May 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	8.2	1.8	1.8	1.8	1.5	20.2	5.9	5.9	5.9	3.7	14.8	4.0	4.0	4.0	2.7	27.6	11.2	6.4	1.9	0.8

Security Group 2 PSA Prepayment Assumption Rates										
Distribution Date	Classes HA and HI					Class HZ				
	0%	150%	200%	275%	400%	0%	150%	200%	275%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100
May 2017	98	94	94	94	94	104	104	98	88	73
May 2018	95	84	84	84	84	107	107	89	62	17
May 2019	92	72	72	72	65	111	111	79	32	0
May 2020	90	61	61	61	48	115	115	72	14	0
May 2021	87	51	51	51	36	119	119	69	4	0
May 2022	84	42	42	42	27	123	123	69	0	0
May 2023	81	34	34	34	20	128	126	69	0	0
May 2024	77	28	28	28	15	132	125	67	0	0
May 2025	74	23	23	23	11	137	122	64	0	0
May 2026	70	18	18	18	8	142	116	60	0	0
May 2027	66	15	15	15	6	147	109	55	0	0
May 2028	62	12	12	12	4	152	102	50	0	0
May 2029	58	10	10	10	3	158	93	45	0	0
May 2030	54	8	8	8	2	163	85	40	0	0
May 2031	49	6	6	6	2	169	77	36	0	0
May 2032	45	5	5	5	1	175	69	31	0	0
May 2033	40	4	4	4	1	181	61	27	0	0
May 2034	34	3	3	3	1	188	53	23	0	0
May 2035	29	2	2	2	0	194	46	20	0	0
May 2036	23	2	2	2	0	201	40	17	0	0
May 2037	17	1	1	1	0	208	34	14	0	0
May 2038	11	1	1	1	0	216	28	11	0	0
May 2039	4	1	1	1	0	223	23	9	0	0
May 2040	1	1	1	1	0	212	19	7	0	0
May 2041	0	0	0	0	0	182	14	5	0	0
May 2042	0	0	0	0	0	149	11	4	0	0
May 2043	0	0	0	0	0	115	7	3	0	0
May 2044	0	0	0	0	0	79	4	2	0	0
May 2045	0	0	0	0	0	40	2	1	0	0
May 2046	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	13.9	6.3	6.3	6.3	4.8	27.0	17.4	11.8	2.5	1.4

**Security Group 3
PSA Prepayment Assumption Rates**

Distribution Date	Classes FL and SL					Class LA					Class LN					Class ZL					
	0%	125%	175%	225%	400%	0%	125%	175%	225%	400%	0%	125%	175%	225%	400%	0%	125%	175%	225%	400%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
May 2017	99	92	90	88	80	98	90	90	90	90	100	100	100	100	100	100	103	103	88	72	17
May 2018	97	84	79	74	59	95	79	79	79	68	100	100	100	100	100	106	106	74	43	0	
May 2019	95	76	69	63	44	93	68	68	68	50	100	100	100	100	100	109	109	65	23	0	
May 2020	94	68	60	53	33	90	59	59	59	36	100	100	100	100	100	113	113	59	10	0	
May 2021	92	62	53	45	24	87	50	50	50	25	100	100	100	100	100	116	116	56	3	0	
May 2022	90	55	46	38	18	84	42	42	42	18	100	100	100	100	100	120	120	55	0	0	
May 2023	88	50	40	32	13	81	34	34	34	12	100	100	100	100	100	123	122	55	0	0	
May 2024	86	45	35	27	10	78	28	28	28	8	100	100	100	100	100	127	122	54	0	0	
May 2025	84	40	30	22	7	74	23	23	23	5	100	100	100	100	100	131	119	52	0	0	
May 2026	81	36	26	19	5	71	18	18	18	2	100	100	100	100	100	135	115	49	0	0	
May 2027	79	32	22	15	4	67	15	15	15	0	100	100	100	100	100	139	110	46	0	0	
May 2028	76	28	19	13	3	63	11	11	11	0	100	100	100	100	81	143	103	42	0	0	
May 2029	74	25	16	11	2	59	9	9	9	0	100	100	100	100	59	148	96	39	0	0	
May 2030	71	22	14	9	1	55	6	6	6	0	100	100	100	100	42	152	89	35	0	0	
May 2031	68	19	12	7	1	50	4	4	4	0	100	100	100	100	30	157	81	31	0	0	
May 2032	65	17	10	6	1	46	3	3	3	0	100	100	100	100	22	162	73	28	0	0	
May 2033	61	14	8	5	1	41	1	1	1	0	100	100	100	100	15	166	66	24	0	0	
May 2034	58	12	7	4	0	36	0	0	0	0	100	100	100	100	11	171	58	21	0	0	
May 2035	54	11	6	3	0	30	0	0	0	0	100	86	86	86	8	177	51	18	0	0	
May 2036	51	9	5	2	0	25	0	0	0	0	100	68	68	68	5	182	44	15	0	0	
May 2037	47	7	4	2	0	19	0	0	0	0	100	53	53	53	4	188	37	13	0	0	
May 2038	42	6	3	1	0	13	0	0	0	0	100	40	40	40	2	193	31	10	0	0	
May 2039	38	5	2	1	0	6	0	0	0	0	100	30	30	30	2	199	25	8	0	0	
May 2040	33	4	2	1	0	0	0	0	0	0	82	21	21	21	1	205	20	6	0	0	
May 2041	28	3	1	1	0	0	0	0	0	0	14	14	14	14	1	188	14	4	0	0	
May 2042	23	2	1	0	0	0	0	0	0	0	9	9	9	9	0	155	10	3	0	0	
May 2043	18	1	0	0	0	0	0	0	0	0	4	4	4	4	0	120	5	2	0	0	
May 2044	12	0	0	0	0	0	0	0	0	0	1	1	1	1	0	82	1	0	0	0	
May 2045	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	42	0	0	0	0	
May 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average																					
Life (years)	18.6	8.7	7.1	5.9	3.6	14.1	5.9	5.9	5.9	3.6	24.5	21.8	21.8	21.8	14.4	27.4	17.9	10.0	2.0	0.6	

**Security Group 4
PSA Prepayment Assumption Rates**

Distribution Date	Classes FB and SB					Class MA					Class ML					Class ZM					
	0%	130%	175%	250%	400%	0%	130%	175%	250%	400%	0%	130%	175%	250%	400%	0%	130%	175%	250%	400%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
May 2017	99	94	93	91	87	97	92	92	92	92	100	100	100	100	100	100	103	103	95	82	56
May 2018	97	86	83	77	67	95	81	81	81	79	100	100	100	100	100	106	106	86	53	0	
May 2019	95	77	72	64	50	92	69	69	69	57	100	100	100	100	100	109	109	78	29	0	
May 2020	94	70	63	53	37	89	59	59	59	41	100	100	100	100	100	113	113	73	13	0	
May 2021	92	63	55	44	27	86	49	49	49	28	100	100	100	100	100	116	116	70	4	0	
May 2022	90	56	48	36	20	83	40	40	40	19	100	100	100	100	100	120	120	70	0	0	
May 2023	88	50	42	30	15	80	32	32	32	13	100	100	100	100	100	123	122	70	0	0	
May 2024	86	45	36	25	11	76	25	25	25	8	100	100	100	100	100	127	122	69	0	0	
May 2025	84	40	31	20	8	73	19	19	19	4	100	100	100	100	100	131	119	66	0	0	
May 2026	81	36	27	17	6	69	15	15	15	1	100	100	100	100	100	135	114	62	0	0	
May 2027	79	31	23	14	4	65	11	11	11	0	100	100	100	100	85	139	108	58	0	0	
May 2028	76	28	20	11	3	61	8	8	8	0	100	100	100	100	62	143	101	53	0	0	
May 2029	74	24	17	9	2	56	5	5	5	0	100	100	100	100	45	148	94	48	0	0	
May 2030	71	21	14	7	2	52	3	3	3	0	100	100	100	100	33	152	86	44	0	0	
May 2031	68	19	12	6	1	47	1	1	1	0	100	100	100	100	23	157	78	39	0	0	
May 2032	65	16	10	5	1	42	0	0	0	0	100	93	93	93	17	162	70	34	0	0	
May 2033	61	14	9	4	1	37	0	0	0	0	100	74	74	74	12	166	62	30	0	0	
May 2034	58	12	7	3	0	32	0	0	0	0	100	58	58	58	8	171	55	26	0	0	
May 2035	54	10	6	2	0	26	0	0	0	0	100	45	45	45	6	177	48	22	0	0	
May 2036	51	8	5	2	0	20	0	0	0	0	100	35	35	35	4	182	41	18	0	0	
May 2037	47	7	4	1	0	14	0	0	0	0	100	27	27	27	3	188	34	15	0	0	
May 2038	42	6	3	1	0	7	0	0	0	0	100	20	20	20	2	193	28	12	0	0	
May 2039	38	4	2	1	0	0	0	0	0	0	100	14	14	14	1	199	23	10	0	0	
May 2040	33	3	2	1	0	0	0	0	0	0	10	10	10	10	1	199	17	7	0	0	
May 2041	28	2	1	0	0	0	0	0	0	0	7	7	7	7	0	171	13	5	0	0	
May 2042	23	2	1	0	0	0	0	0	0	0	4	4	4	4	0	140	8	3	0	0	
May 2043	18	1	0	0	0	0	0	0	0	0	2	2	2	2	0	108	4	2	0	0	
May 2044	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	74	1	0	0	0	
May 2045	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	38	0	0	0	0	
May 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average																					
Life (years)	18.6	8.8	7.4	5.8	3.9	13.5	5.6	5.6	5.6	3.9	23.7	19.4	19.4	19.4	13.6	27.1	17.5	12.2	2.3	1.1	

**Security Groups 3 and 4
PSA Prepayment Assumption Rates**

Distribution Date	Classes FG and SG						
	0%	125%	130%	175%	225%	250%	400%
Initial Percent	100	100	100	100	100	100	100
May 2017	99	93	93	91	89	88	82
May 2018	97	85	84	80	76	74	62
May 2019	95	76	76	70	64	61	46
May 2020	94	69	68	61	54	51	34
May 2021	92	62	61	53	46	42	25
May 2022	90	56	55	47	38	35	19
May 2023	88	50	49	40	32	29	14
May 2024	86	45	44	35	27	24	10
May 2025	84	40	39	30	23	19	7
May 2026	81	36	35	26	19	16	5
May 2027	79	32	31	23	16	13	4
May 2028	76	28	27	19	13	11	3
May 2029	74	25	24	17	11	9	2
May 2030	71	22	21	14	9	7	2
May 2031	68	19	18	12	7	6	1
May 2032	65	17	16	10	6	4	1
May 2033	61	15	14	8	5	4	1
May 2034	58	12	12	7	4	3	0
May 2035	54	11	10	6	3	2	0
May 2036	51	9	8	5	2	2	0
May 2037	47	7	7	4	2	1	0
May 2038	42	6	6	3	1	1	0
May 2039	38	5	4	2	1	1	0
May 2040	33	4	3	2	1	0	0
May 2041	28	3	2	1	1	0	0
May 2042	23	2	2	1	0	0	0
May 2043	18	1	1	0	0	0	0
May 2044	12	0	0	0	0	0	0
May 2045	6	0	0	0	0	0	0
May 2046	0	0	0	0	0	0	0
Weighted Average Life (years)	18.6	8.8	8.6	7.2	6.0	5.5	3.7

**Security Group 5
PSA Prepayment Assumption Rates**

Distribution Date	Classes DA, DB, DC, DE, DG, DH, DI, DJ, DK, DM, DN, DO, DP, DT, DU, DW and DY					Class DL					Classes J, JB, JC, JD, JE, JG, JH, JI, JK, JL, JM, JN, JO, JP, JQ, JW and JY					Classes QA, QB, QC, QD, QE, QG, QH, QI, QJ, QK, QN, QO, QP, QT, QU, QW and QY				
	0%	150%	200%	250%	400%	0%	150%	200%	250%	400%	0%	150%	200%	250%	400%	0%	150%	200%	250%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2017	98	95	95	95	95	100	100	100	100	100	98	95	95	95	95	97	94	94	94	94
May 2018	95	85	85	85	85	100	100	100	100	100	95	86	86	86	86	95	84	84	84	84
May 2019	93	73	73	73	64	100	100	100	100	100	93	74	74	74	66	92	72	72	72	62
May 2020	90	62	62	62	47	100	100	100	100	100	90	64	64	64	49	89	60	60	60	44
May 2021	87	53	53	53	34	100	100	100	100	100	87	54	54	54	36	86	50	50	50	30
May 2022	84	44	44	44	24	100	100	100	100	100	85	45	45	45	27	83	41	41	41	20
May 2023	81	35	35	35	17	100	100	100	100	100	82	38	38	38	20	80	32	32	32	12
May 2024	78	29	29	29	12	100	100	100	100	100	79	31	31	31	15	77	25	25	25	7
May 2025	74	23	23	23	8	100	100	100	100	100	75	26	26	26	11	73	19	19	19	3
May 2026	71	18	18	18	5	100	100	100	100	100	72	21	21	21	8	69	14	14	14	0
May 2027	67	14	14	14	2	100	100	100	100	100	68	17	17	17	6	66	10	10	10	0
May 2028	63	11	11	11	1	100	100	100	100	100	65	14	14	14	4	62	6	6	6	0
May 2029	59	8	8	8	0	100	100	100	100	89	61	11	11	11	3	57	3	3	3	0
May 2030	55	6	6	6	0	100	100	100	100	65	57	9	9	9	2	53	1	1	1	0
May 2031	51	4	4	4	0	100	100	100	100	47	53	8	8	8	2	48	0	0	0	0
May 2032	47	3	3	3	0	100	100	100	100	34	48	6	6	6	1	44	0	0	0	0
May 2033	42	1	1	1	0	100	100	100	100	24	44	5	5	5	1	39	0	0	0	0
May 2034	37	0	0	0	0	100	100	100	100	17	39	4	4	4	1	34	0	0	0	0
May 2035	32	0	0	0	0	100	88	88	88	12	34	3	3	3	0	28	0	0	0	0
May 2036	26	0	0	0	0	100	69	69	69	8	29	2	2	2	0	23	0	0	0	0
May 2037	21	0	0	0	0	100	54	54	54	6	24	2	2	2	0	17	0	0	0	0
May 2038	15	0	0	0	0	100	41	41	41	4	18	1	1	1	0	11	0	0	0	0
May 2039	9	0	0	0	0	100	31	31	31	3	12	1	1	1	0	4	0	0	0	0
May 2040	3	0	0	0	0	100	23	23	23	2	6	1	1	1	0	0	0	0	0	0
May 2041	0	0	0	0	0	16	16	16	16	1	1	1	1	1	0	0	0	0	0	0
May 2042	0	0	0	0	0	11	11	11	11	1	0	0	0	0	0	0	0	0	0	0
May 2043	0	0	0	0	0	7	7	7	7	0	0	0	0	0	0	0	0	0	0	0
May 2044	0	0	0	0	0	4	4	4	4	0	0	0	0	0	0	0	0	0	0	0
May 2045	0	0	0	0	0	1	1	1	1	0	0	0	0	0	0	0	0	0	0	0
May 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	14.3	6.2	6.2	6.2	4.4	25.0	22.0	22.0	22.0	15.7	14.7	6.7	6.7	6.7	4.8	13.8	5.6	5.6	5.6	4.1

**Security Group 5
PSA Prepayment Assumption Rates**

Distribution Date	Class QL					Class QM					Class TZ					Class ZT				
	0%	150%	200%	250%	400%	0%	150%	200%	250%	400%	0%	150%	200%	250%	400%	0%	150%	200%	250%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2017	100	100	100	100	100	100	100	100	100	100	103	103	103	103	0	103	103	97	91	81
May 2018	100	100	100	100	100	100	100	100	100	100	106	106	106	106	0	106	106	85	65	13
May 2019	100	100	100	100	100	100	100	100	100	100	109	109	109	109	0	109	109	70	33	0
May 2020	100	100	100	100	100	100	100	100	100	100	113	113	113	113	0	113	113	60	11	0
May 2021	100	100	100	100	100	100	100	100	100	100	116	116	116	85	0	116	116	54	0	0
May 2022	100	100	100	100	100	100	100	100	100	100	120	120	120	11	0	120	120	51	0	0
May 2023	100	100	100	100	100	100	100	100	100	100	123	123	123	0	0	123	123	51	0	0
May 2024	100	100	100	100	100	100	100	100	100	100	127	127	127	0	0	127	123	50	0	0
May 2025	100	100	100	100	100	100	100	100	100	100	131	131	131	0	0	131	120	47	0	0
May 2026	100	100	100	100	91	100	100	100	100	95	135	135	135	0	0	135	115	43	0	0
May 2027	100	100	100	100	48	100	100	100	100	70	139	139	139	0	0	139	108	39	0	0
May 2028	100	100	100	100	16	100	100	100	100	51	143	143	143	0	0	143	100	35	0	0
May 2029	100	100	100	100	0	100	100	100	100	37	148	148	148	0	0	148	91	30	0	0
May 2030	100	100	100	100	0	100	100	100	100	27	152	152	152	0	0	152	82	25	0	0
May 2031	100	84	84	84	0	100	91	91	91	19	157	157	157	0	0	157	73	21	0	0
May 2032	100	54	54	54	0	100	73	73	73	14	162	162	162	0	0	162	63	16	0	0
May 2033	100	29	29	29	0	100	58	58	58	10	166	166	166	0	0	166	55	12	0	0
May 2034	100	8	8	8	0	100	47	47	47	7	171	171	171	0	0	171	46	8	0	0
May 2035	100	0	0	0	0	100	37	37	37	5	177	177	177	0	0	177	38	5	0	0
May 2036	100	0	0	0	0	100	29	29	29	4	182	182	182	0	0	182	30	1	0	0
May 2037	100	0	0	0	0	100	22	22	22	2	188	188	163	0	0	188	23	0	0	0
May 2038	100	0	0	0	0	100	17	17	17	2	193	193	133	0	0	193	16	0	0	0
May 2039	100	0	0	0	0	100	13	13	13	1	199	199	107	0	0	199	10	0	0	0
May 2040	54	0	0	0	0	73	9	9	9	1	205	205	84	0	0	205	4	0	0	0
May 2041	0	0	0	0	0	7	7	7	7	0	212	202	64	0	0	205	0	0	0	0
May 2042	0	0	0	0	0	5	5	5	5	0	218	149	46	0	0	165	0	0	0	0
May 2043	0	0	0	0	0	3	3	3	3	0	225	102	31	0	0	122	0	0	0	0
May 2044	0	0	0	0	0	2	2	2	2	0	231	60	18	0	0	77	0	0	0	0
May 2045	0	0	0	0	0	1	1	1	1	0	238	22	6	0	0	30	0	0	0	0
May 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)	24.0	16.3	16.3	16.3	11.1	24.5	18.7	18.7	18.7	13.0	29.8	27.1	24.1	5.4	0.5	27.4	16.4	8.5	2.5	1.5

**Security Group 6
PSA Prepayment Assumption Rates**

Distribution Date	Class GP					Class GZ				
	0%	125%	200%	250%	400%	0%	125%	200%	250%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100
May 2017	97	88	88	88	88	104	104	79	63	14
May 2018	95	77	77	77	68	107	107	63	35	0
May 2019	92	66	66	66	50	111	111	53	17	0
May 2020	89	57	57	57	37	115	115	46	6	0
May 2021	86	48	48	48	28	119	119	43	1	0
May 2022	83	40	40	40	20	123	123	43	0	0
May 2023	80	33	33	33	15	128	124	42	0	0
May 2024	76	27	27	27	11	132	122	40	0	0
May 2025	72	22	22	22	8	137	118	38	0	0
May 2026	69	18	18	18	6	142	113	35	0	0
May 2027	65	15	15	15	4	147	106	32	0	0
May 2028	60	12	12	12	3	152	99	29	0	0
May 2029	56	10	10	10	2	158	91	26	0	0
May 2030	51	8	8	8	2	163	83	23	0	0
May 2031	47	6	6	6	1	169	75	20	0	0
May 2032	41	5	5	5	1	175	67	17	0	0
May 2033	36	4	4	4	1	181	59	15	0	0
May 2034	31	3	3	3	0	188	52	13	0	0
May 2035	25	2	2	2	0	194	45	11	0	0
May 2036	19	2	2	2	0	201	38	9	0	0
May 2037	12	1	1	1	0	208	32	7	0	0
May 2038	6	1	1	1	0	216	26	5	0	0
May 2039	1	1	1	1	0	214	20	4	0	0
May 2040	0	0	0	0	0	189	15	3	0	0
May 2041	0	0	0	0	0	161	10	2	0	0
May 2042	0	0	0	0	0	133	6	1	0	0
May 2043	0	0	0	0	0	102	2	0	0	0
May 2044	0	0	0	0	0	70	0	0	0	0
May 2045	0	0	0	0	0	36	0	0	0	0
May 2046	0	0	0	0	0	0	0	0	0	0
Weighted Average										
Life (years)	13.4	6.0	6.0	6.0	4.0	26.6	17.0	7.5	1.7	0.6

**Security Group 7
PSA Prepayment Assumption Rates**

Distribution Date	Classes CY, FK and SK					Class KA					Class KL				
	0%	125%	175%	250%	400%	0%	125%	175%	250%	400%	0%	125%	175%	250%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2017	99	95	94	92	88	97	93	93	93	93	100	100	100	100	100
May 2018	97	88	84	79	70	95	83	83	83	83	100	100	100	100	100
May 2019	95	79	74	66	52	92	71	71	71	61	100	100	100	100	100
May 2020	94	72	65	55	38	89	61	61	61	44	100	100	100	100	100
May 2021	92	65	56	45	29	86	51	51	51	31	100	100	100	100	100
May 2022	90	58	49	38	21	83	42	42	42	22	100	100	100	100	100
May 2023	88	53	43	31	16	79	34	34	34	15	100	100	100	100	100
May 2024	86	47	37	26	12	76	27	27	27	9	100	100	100	100	100
May 2025	84	42	32	21	9	72	22	22	22	5	100	100	100	100	100
May 2026	81	38	28	17	6	68	17	17	17	3	100	100	100	100	100
May 2027	79	34	24	14	5	64	13	13	13	0	100	100	100	100	100
May 2028	76	30	21	12	3	60	9	9	9	0	100	100	100	100	78
May 2029	74	27	18	10	2	56	7	7	7	0	100	100	100	100	57
May 2030	71	24	15	8	2	51	4	4	4	0	100	100	100	100	41
May 2031	68	21	13	6	1	46	3	3	3	0	100	100	100	100	30
May 2032	65	18	11	5	1	41	1	1	1	0	100	100	100	100	22
May 2033	61	16	9	4	1	36	0	0	0	0	100	94	94	94	15
May 2034	58	14	8	3	0	30	0	0	0	0	100	75	75	75	11
May 2035	54	12	6	3	0	25	0	0	0	0	100	59	59	59	8
May 2036	51	10	5	2	0	19	0	0	0	0	100	46	46	46	5
May 2037	47	8	4	2	0	12	0	0	0	0	100	36	36	36	4
May 2038	42	7	4	1	0	6	0	0	0	0	100	27	27	27	3
May 2039	38	6	3	1	0	0	0	0	0	0	76	20	20	20	2
May 2040	33	5	2	1	0	0	0	0	0	0	15	15	15	15	1
May 2041	28	4	2	0	0	0	0	0	0	0	11	11	11	11	1
May 2042	23	3	1	0	0	0	0	0	0	0	7	7	7	7	0
May 2043	18	2	1	0	0	0	0	0	0	0	4	4	4	4	0
May 2044	12	1	0	0	0	0	0	0	0	0	2	2	2	2	0
May 2045	6	0	0	0	0	0	0	0	0	0	1	1	1	1	0
May 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	18.6	9.3	7.6	5.9	4.1	13.4	5.9	5.9	5.9	4.2	23.6	20.5	20.5	20.5	14.3

PSA Prepayment Assumption Rates

Distribution Date	Class NZ					Class ZK					Class ZN				
	0%	125%	175%	250%	400%	0%	125%	175%	250%	400%	0%	125%	175%	250%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2017	103	103	103	103	0	103	103	96	85	64	103	103	96	85	66
May 2018	106	106	106	106	0	106	106	87	58	3	106	106	86	57	3
May 2019	109	109	109	109	0	109	109	78	33	0	109	109	77	30	0
May 2020	113	113	113	113	0	113	113	72	15	0	113	113	70	12	0
May 2021	116	116	116	116	0	116	116	68	5	0	116	116	67	2	0
May 2022	120	120	120	21	0	120	120	67	1	0	120	120	65	0	0
May 2023	123	123	123	0	0	123	123	67	0	0	123	123	65	0	0
May 2024	127	127	127	0	0	127	124	66	0	0	127	123	64	0	0
May 2025	131	131	131	0	0	131	122	64	0	0	131	121	62	0	0
May 2026	135	135	135	0	0	135	118	61	0	0	135	117	58	0	0
May 2027	139	139	139	0	0	139	112	57	0	0	139	111	54	0	0
May 2028	143	143	143	0	0	143	106	52	0	0	143	105	50	0	0
May 2029	148	148	148	0	0	148	99	48	0	0	148	97	45	0	0
May 2030	152	152	152	0	0	152	91	43	0	0	152	89	40	0	0
May 2031	157	157	157	0	0	157	83	39	0	0	157	81	35	0	0
May 2032	162	162	162	0	0	162	76	34	0	0	162	73	30	0	0
May 2033	166	166	166	0	0	166	68	30	0	0	166	65	26	0	0
May 2034	171	171	171	0	0	171	61	26	0	0	171	57	22	0	0
May 2035	177	177	177	0	0	177	53	23	0	0	177	49	18	0	0
May 2036	182	182	182	0	0	182	46	19	0	0	182	42	14	0	0
May 2037	188	188	188	0	0	188	40	16	0	0	188	35	11	0	0
May 2038	193	193	193	0	0	193	34	13	0	0	193	29	8	0	0
May 2039	199	199	199	0	0	199	28	11	0	0	199	22	5	0	0
May 2040	205	205	205	0	0	188	23	9	0	0	187	17	2	0	0
May 2041	212	212	211	0	0	161	18	6	0	0	159	11	0	0	0
May 2042	218	218	152	0	0	132	13	5	0	0	129	6	0	0	0
May 2043	225	225	100	0	0	102	9	3	0	0	98	2	0	0	0
May 2044	231	159	55	0	0	70	5	2	0	0	65	0	0	0	0
May 2045	238	45	15	0	0	36	1	0	0	0	29	0	0	0	0
May 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	29.9	28.4	27.0	5.7	0.2	27.0	18.3	12.1	2.5	1.2	26.8	17.7	11.2	2.4	1.3

**Security Groups 3, 4 and 7
PSA Prepayment Assumption Rates**

Distribution Date	Classes FJ and SJ							Class NL						
	0%	125%	130%	175%	225%	250%	400%	0%	125%	130%	175%	225%	250%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100
May 2017	99	94	94	92	91	90	85	100	100	100	100	100	100	100
May 2018	97	86	85	82	78	76	65	100	100	100	100	100	100	100
May 2019	95	78	77	72	66	63	48	100	100	100	100	100	100	100
May 2020	94	70	69	63	56	53	36	100	100	100	100	100	100	100
May 2021	92	63	62	55	47	44	27	100	100	100	100	100	100	100
May 2022	90	57	56	48	40	36	20	100	100	100	100	100	100	100
May 2023	88	51	50	41	33	30	15	100	100	100	100	100	100	100
May 2024	86	46	45	36	28	25	11	100	100	100	100	100	100	100
May 2025	84	41	40	31	23	20	8	100	100	100	100	100	100	100
May 2026	81	37	36	27	20	17	6	100	100	100	100	100	100	100
May 2027	79	33	32	23	16	14	4	100	100	100	100	100	100	97
May 2028	76	29	28	20	14	11	3	100	100	100	100	100	100	75
May 2029	74	26	25	17	11	9	2	100	100	100	100	100	100	55
May 2030	71	23	22	15	9	7	2	100	100	100	100	100	100	40
May 2031	68	20	19	12	8	6	1	100	100	100	100	100	100	29
May 2032	65	17	17	10	6	5	1	100	98	98	98	98	98	20
May 2033	61	15	14	9	5	4	1	100	91	91	91	91	91	15
May 2034	58	13	12	7	4	3	0	100	79	79	79	79	79	10
May 2035	54	11	10	6	3	2	0	100	64	64	64	64	64	7
May 2036	51	9	9	5	3	2	0	100	50	50	50	50	50	5
May 2037	47	8	7	4	2	1	0	100	39	39	39	39	39	3
May 2038	42	6	6	3	2	1	0	100	30	30	30	30	30	2
May 2039	38	5	5	2	1	1	0	89	22	22	22	22	19	2
May 2040	33	4	4	2	1	1	0	35	16	16	16	16	14	1
May 2041	28	3	3	1	1	0	0	11	11	11	11	11	9	1
May 2042	23	2	2	1	0	0	0	7	7	7	7	7	6	0
May 2043	18	1	1	1	0	0	0	4	4	4	4	4	3	0
May 2044	12	1	0	0	0	0	0	1	1	1	1	1	1	0
May 2045	6	0	0	0	0	0	0	0	0	0	0	0	0	0
May 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average														
Life (years)	18.6	9.0	8.8	7.4	6.2	5.7	3.9	23.9	20.6	20.6	20.6	20.6	20.3	14.1

**Security Group 8
PSA Prepayment Assumption Rates**

Distribution Date	Classes E, EA, EB, EC, ED, EH, EI, EJ, EK, EL, EM, EN, EP and EQ				
	0%	250%	500%	750%	1000%
Initial Percent	100	100	100	100	100
May 2017	99	87	76	65	54
May 2018	97	73	52	35	21
May 2019	96	61	36	19	8
May 2020	95	51	25	10	3
May 2021	93	42	17	5	1
May 2022	91	35	12	3	0
May 2023	90	29	8	2	0
May 2024	88	24	5	1	0
May 2025	86	20	4	0	0
May 2026	84	16	2	0	0
May 2027	81	13	2	0	0
May 2028	79	11	1	0	0
May 2029	77	9	1	0	0
May 2030	74	7	1	0	0
May 2031	71	6	0	0	0
May 2032	68	5	0	0	0
May 2033	65	4	0	0	0
May 2034	61	3	0	0	0
May 2035	58	2	0	0	0
May 2036	54	2	0	0	0
May 2037	50	1	0	0	0
May 2038	46	1	0	0	0
May 2039	41	1	0	0	0
May 2040	36	1	0	0	0
May 2041	31	0	0	0	0
May 2042	26	0	0	0	0
May 2043	20	0	0	0	0
May 2044	14	0	0	0	0
May 2045	7	0	0	0	0
May 2046	0	0	0	0	0
Weighted Average					
Life (years)	19.3	5.6	2.9	1.9	1.4

Yield Considerations

An investor seeking to maximize yield should make a decision whether to invest in any Regular or MX Class based on the anticipated yield of that Class resulting from its purchase price, the investor's own projection of Mortgage Loan prepayment rates under a variety of scenarios, and, in the case of a Floating Rate or an Inverse Floating Rate Class, the investor's own projection of levels of LIBOR under a variety of scenarios. **No representation is made regarding Mortgage Loan prepayment rates, LIBOR levels or the yield of any Class.**

Prepayments: Effect on Yields

The yields to investors will be sensitive in varying degrees to the rate of prepayments on the related Mortgage Loans.

- In the case of Regular Securities or MX Securities purchased at a premium (especially the Interest Only Classes), faster than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.
- Investors in the Interest Only Classes should also consider the risk that rapid rates of principal payments could result in the failure of investors to recover fully their investments.
- In the case of Regular Securities or MX Securities purchased at a discount (especially the Principal Only Classes), slower than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.

See “Risk Factors — Rates of principal payments can reduce your yield” in this Supplement.

Rapid rates of prepayments on the Mortgage Loans are likely to coincide with periods of low prevailing interest rates.

During periods of low prevailing interest rates, the yields at which an investor may be able to reinvest amounts received as principal payments on the investor's Class of Securities may be lower than the yield on that Class.

Slow rates of prepayments on the Mortgage Loans are likely to coincide with periods of high prevailing interest rates.

During periods of high prevailing interest rates, the amount of principal payments available to an investor for reinvestment at those high rates may be relatively low.

The Mortgage Loans will not prepay at any constant rate until maturity, nor will all of the Mortgage Loans underlying any Trust Asset Group prepay at the same rate at any one time. The timing of changes in the rate of prepayments may affect the actual yield to an investor, even if the average rate of principal prepayments is consistent with the investor's expectation. In general, the earlier a prepayment of principal on the Mortgage Loans, the greater the effect on an investor's yield. As a result, the effect on an investor's yield of principal prepayments occurring at a rate higher (or lower) than the rate anticipated by the investor during the period immediately following the Closing Date is not likely to be offset by a later equivalent reduction (or increase) in the rate of principal prepayments.

LIBOR: Effect on Yields of the Floating Rate and Inverse Floating Rate Classes

Low levels of LIBOR can reduce the yield of the Floating Rate Classes. High levels of LIBOR can significantly reduce the yield of the Inverse Floating Rate Classes. In addition, the Floating Rate Classes will not necessarily benefit from a higher yield at high levels of LIBOR because the rate on such Classes is capped at a maximum rate described under “Terms Sheet — Interest Rates.”

Payment Delay: Effect on Yields of the Fixed Rate Classes

The effective yield on any Fixed Rate Class will be less than the yield otherwise produced by its Interest Rate and purchase price because, on each Distribution Date, 30 days' interest will be payable on (or added to the principal amount of) that Class even though interest began to accrue approximately 50 days earlier.

Yield Tables

The following tables show the pre-tax yields to maturity on a corporate bond equivalent basis of specified Classes at various constant percentages of PSA and, in the case of the Inverse Floating Rate Classes, at various constant levels of LIBOR.

The Mortgage Loans will not prepay at any constant rate until maturity, and it is unlikely that LIBOR will remain constant. Moreover, it is likely that the Mortgage Loans will experience actual prepayment rates that differ from those of the Modeling Assumptions. **Therefore, the actual pre-tax yield of any Class may differ from those shown in the applicable table below for that Class even if the Class is purchased at the assumed price shown.**

The yields were calculated by

1. determining the monthly discount rates that, when applied to the applicable assumed streams of cash flows to be paid on the applicable Class, would cause the discounted present value of the assumed streams of cash flows to equal the assumed purchase price of that Class plus accrued interest (in the case of interest-bearing Classes), and
2. converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations that may occur in the interest rates at which investors may be able to reinvest funds received by them as distributions on their Securities and consequently do not purport to reflect the return on any investment in any Class when those reinvestment rates are considered.

The information set forth in the following tables was prepared on the basis of the Modeling Assumptions and the assumptions that (1) the Interest Rate applicable to each Inverse Floating Rate Class for each Accrual Period following the first Accrual Period will be based on the indicated level of LIBOR and (2) the purchase price of each Class (expressed as a percentage of its original Class Principal Balance or Class Notional Balance) plus accrued interest (in the case of interest-bearing Classes) is as indicated in the related table. **The assumed purchase price is not necessarily that at which actual sales will occur.**

SECURITY GROUP 1

**Sensitivity of Class IA to Prepayments
Assumed Price 3.5%***

PSA Prepayment Assumption Rates				
<u>325%</u>	<u>400%</u>	<u>475%</u>	<u>800%</u>	<u>1,562%</u>
62.7%	62.7%	62.7%	48.6%	0.0%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

**Sensitivity of Class IB to Prepayments
Assumed Price 16.625%***

PSA Prepayment Assumption Rates				
<u>325%</u>	<u>400%</u>	<u>475%</u>	<u>600%</u>	<u>800%</u>
6.1%	6.1%	6.1%	0.0%	(10.4)%

**Sensitivity of Class PI to Prepayments
Assumed Price 10.625%***

PSA Prepayment Assumption Rates				
<u>325%</u>	<u>400%</u>	<u>475%</u>	<u>683%</u>	<u>800%</u>
9.9%	9.9%	9.9%	0.0%	(6.1)%

SECURITY GROUP 2

**Sensitivity of Class HI to Prepayments
Assumed Price 12.0%***

PSA Prepayment Assumption Rates				
<u>150%</u>	<u>200%</u>	<u>275%</u>	<u>400%</u>	<u>596%</u>
15.8%	15.8%	15.8%	10.3%	0.0%

SECURITY GROUP 3

**Sensitivity of Class SL to Prepayments
Assumed Price 23.125%***

<u>LIBOR</u>	PSA Prepayment Assumption Rates			
	<u>125%</u>	<u>175%</u>	<u>225%</u>	<u>400%</u>
0.1000%	16.3%	13.0%	9.7%	(2.5)%
0.4290%	14.7%	11.4%	8.1%	(3.9)%
3.2395%	1.0%	(2.2)%	(5.4)%	(17.0)%
6.0500% and above	**	**	**	**

SECURITY GROUP 4

**Sensitivity of Class SB to Prepayments
Assumed Price 24.0%***

<u>LIBOR</u>	PSA Prepayment Assumption Rates			
	<u>130%</u>	<u>175%</u>	<u>250%</u>	<u>400%</u>
0.1000%	15.7%	13.0%	8.5%	(0.7)%
0.4290%	14.1%	11.5%	7.0%	(2.3)%
3.2395%	0.5%	(2.1)%	(6.6)%	(16.0)%
6.0500% and above	**	**	**	**

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

SECURITY GROUPS 3 AND 4

**Sensitivity of Class SG to Prepayments
Assumed Price 23.375%***

<u>LIBOR</u>	<u>PSA Prepayment Assumption Rates</u>					
	<u>125%</u>	<u>130%</u>	<u>175%</u>	<u>225%</u>	<u>250%</u>	<u>400%</u>
0.1000%	16.2%	15.9%	13.1%	9.9%	8.2%	(1.8)%
0.4290%	14.7%	14.3%	11.5%	8.3%	6.7%	(3.3)%
3.2395%	1.0%	0.6%	(2.1)%	(5.3)%	(6.8)%	(16.6)%
6.0500% and above	**	**	**	**	**	**

SECURITY GROUP 5

**Sensitivity of Class DI to Prepayments
Assumed Price 11.5%***

<u>PSA Prepayment Assumption Rates</u>				
<u>150%</u>	<u>200%</u>	<u>250%</u>	<u>400%</u>	<u>478%</u>
12.4%	12.4%	12.4%	4.6%	0.0%

**Sensitivity of Class DO to Prepayments
Assumed Price 91.5%**

<u>PSA Prepayment Assumption Rates</u>			
<u>150%</u>	<u>200%</u>	<u>250%</u>	<u>400%</u>
1.5%	1.5%	1.5%	2.0%

**Sensitivity of Class JI to Prepayments
Assumed Price 12.5%***

<u>PSA Prepayment Assumption Rates</u>				
<u>150%</u>	<u>200%</u>	<u>250%</u>	<u>400%</u>	<u>477%</u>
10.9%	10.9%	10.9%	4.0%	0.0%

**Sensitivity of Class JO to Prepayments
Assumed Price 90.25%**

<u>PSA Prepayment Assumption Rates</u>			
<u>150%</u>	<u>200%</u>	<u>250%</u>	<u>400%</u>
1.6%	1.6%	1.6%	2.2%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

**Sensitivity of Class QI to Prepayments
Assumed Price 10.5%***

PSA Prepayment Assumption Rates				
<u>150%</u>	<u>200%</u>	<u>250%</u>	<u>400%</u>	<u>486%</u>
14.0%	14.0%	14.0%	5.6%	0.0%

**Sensitivity of Class QO to Prepayments
Assumed Price 92.75%**

PSA Prepayment Assumption Rates			
<u>150%</u>	<u>200%</u>	<u>250%</u>	<u>400%</u>
1.4%	1.4%	1.4%	1.9%

SECURITY GROUP 7

**Sensitivity of Class SK to Prepayments
Assumed Price 24.375%***

<u>LIBOR</u>	PSA Prepayment Assumption Rates			
	<u>125%</u>	<u>175%</u>	<u>250%</u>	<u>400%</u>
0.1000%	16.0%	13.1%	8.8%	(0.1)%
0.4290%	14.5%	11.6%	7.3%	(1.7)%
3.2395%	1.1%	(1.8)%	(6.3)%	(15.5)%
6.0500% and above	**	**	**	**

SECURITY GROUPS 3, 4 AND 7

**Sensitivity of Class SJ to Prepayments
Assumed Price 23.75%***

<u>LIBOR</u>	PSA Prepayment Assumption Rates					
	<u>125%</u>	<u>130%</u>	<u>175%</u>	<u>225%</u>	<u>250%</u>	<u>400%</u>
0.1000%	16.2%	15.9%	13.2%	10.1%	8.5%	(1.0)%
0.4290%	14.6%	14.3%	11.6%	8.5%	7.0%	(2.5)%
3.2395%	1.0%	0.7%	(2.0)%	(5.0)%	(6.6)%	(16.1)%
6.0500% and above	**	**	**	**	**	**

SECURITY GROUP 8

**Sensitivity of Class EI to Prepayments
Assumed Price 7.0%***

PSA Prepayment Assumption Rates				
<u>250%</u>	<u>500%</u>	<u>750%</u>	<u>872%</u>	<u>1,000%</u>
50.9%	31.9%	11.1%	0.1%	(12.2)%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

** Indicates that investors will suffer a loss of virtually all of their investment.

CERTAIN UNITED STATES FEDERAL INCOME TAX CONSEQUENCES

The following tax discussion, when read in conjunction with the discussion of “Certain United States Federal Income Tax Consequences” in the Base Offering Circular, describes the material United States federal income tax considerations for investors in the Securities. However, these two tax discussions do not purport to deal with all United States federal tax consequences applicable to all categories of investors, some of which may be subject to special rules.

REMIC Elections

In the opinion of Cleary Gottlieb Steen & Hamilton LLP, the Trust will constitute a Double REMIC Series for United States federal income tax purposes. Separate REMIC elections will be made for the Pooling REMIC and the Issuing REMIC.

Regular Securities

The Regular Securities will be treated as debt instruments issued by the Issuing REMIC for United States federal income tax purposes. Income on the Regular Securities must be reported under an accrual method of accounting.

The Principal Only, Notional and Accrual Classes of Regular Securities will be issued with original issue discount (“OID”), and certain other Classes of Regular Securities may be issued with OID. See “*Certain United States Federal Income Tax Consequences — Tax Treatment of Regular Securities — Original Issue Discount,*” “*— Variable Rate Securities*” and “*— Interest Weighted Securities and Non-VRDI Securities*” in the Base Offering Circular.

The prepayment assumption that should be used in determining the rates of accrual of OID, if any, on the Regular Securities (as described in “Yield, Maturity and Prepayment Considerations” in this Supplement) is as follows:

<u>Group</u>	<u>PSA</u>
1	400%
2, 5 and 6	200%
3, 4 and 7	175%
8	500%

In the case of the Floating Rate Classes, the interest rate values to be used for these determinations are the initial Interest Rates as set forth in the Terms Sheet under “Interest Rates.” No representation is made, however, about the rate at which prepayments on the Mortgage Loans underlying any Group of Trust Assets actually will occur or the level of LIBOR at any time after the date of this Supplement. See “*Certain United States Federal Income Tax Consequences*” in the Base Offering Circular.

The Regular Securities generally will be treated as “regular interests” in a REMIC for domestic building and loan associations and “real estate assets” for real estate investment trusts (“REITs”) as described in “Certain United States Federal Income Tax Consequences” in the Base Offering Circular. Similarly, interest on the Regular Securities will be considered “interest on obligations secured by mortgages on real property” for REITs as described in “Certain United States Federal Income Tax Consequences” in the Base Offering Circular.

Residual Securities

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Pooling REMIC and the beneficial ownership of the Residual Interest in the Issuing REMIC. The Residual

Securities, *i.e.*, the Class RR Securities, generally will be treated as “residual interests” in a REMIC for domestic building and loan associations and as “real estate assets” for REITs, as described in “Certain United States Federal Income Tax Consequences” in the Base Offering Circular, but will not be treated as debt for United States federal income tax purposes. Instead, the Holders of the Residual Securities will be required to report, and will be taxed on, their pro rata shares of the taxable income or loss of the Trust REMICs, and these requirements will continue until there are no outstanding regular interests in the respective Trust REMICs. Thus, Residual Holders will have taxable income attributable to the Residual Securities even though they will not receive principal or interest distributions with respect to the Residual Securities, which could result in a negative after-tax return for the Residual Holders. Even though the Holders of the Residual Securities are not entitled to any stated principal or interest payments on the Residual Securities, the Trust REMICs may have substantial taxable income in certain periods, and offsetting tax losses may not occur until much later periods. Accordingly, the Holders of the Residual Securities may experience substantial adverse tax timing consequences. Prospective investors are urged to consult their own tax advisors and consider the after-tax effect of ownership of the Residual Securities and the suitability of the Residual Securities to their investment objectives.

Prospective Holders of Residual Securities should be aware that, at issuance, based on the expected prices of the Regular and Residual Securities and the prepayment assumption described above, the residual interests represented by the Residual Securities will be treated as “noneconomic residual interests” as that term is defined in Treasury regulations.

Tax Audit Procedures

The Bipartisan Budget Act of 2015, which was enacted on November 2, 2015, repeals and replaces the rules applicable to certain administrative and judicial proceedings regarding a Trust REMIC’s tax affairs, effective beginning with the 2018 taxable year. Under the new rules, a partnership, including for this purpose a REMIC, appoints one person to act as its sole representative in connection with IRS audits and related procedures. In the case of a REMIC, the representative’s actions, including the representative’s agreeing to adjustments to taxable income, will bind Residual Holders to a greater degree than would actions of the tax matters person (“TMP”) under current rules. See “*Certain United States Federal Income Tax Consequences — Reporting and Tax Administration*” in the Base Offering Circular for a discussion of the TMP. Further, an adjustment to the REMIC’s taxable income following an IRS audit may have to be taken into account by those holders in the year in which the adjustment is made rather than in the year to which the adjustment relates and otherwise may have to be taken into account in different and potentially less advantageous ways than under current rules. In some cases, a REMIC could itself be liable for taxes on income adjustments, although it is anticipated that each Trust REMIC will seek to follow procedures in the new rules to avoid entity-level liability to the extent it otherwise may be imposed. The new rules are complex and likely will be clarified and possibly revised before going into effect. Residual Holders should discuss with their own tax advisors the possible effect of the new rules on them.

MX Securities

For a discussion of certain United States federal income tax consequences applicable to the MX Classes, see “Certain United States Federal Income Tax Consequences — Tax Treatment of MX Securities”, “— Exchanges of MX Classes and Regular Classes” and “— Taxation of Foreign Holders of REMIC Securities and MX Securities” in the Base Offering Circular.

Foreign Account Tax Compliance Act

As discussed in the Base Offering Circular under “*Certain United States Federal Income Tax Consequences — Taxation of Foreign Holders of REMIC Securities and MX Securities — Regular Securities*”

and MX Securities,” FATCA and related administrative guidance impose a 30% United States withholding tax on certain payments, which include interest payments in respect of Regular and MX Securities and gross proceeds, including the return of principal, from the sale or other disposition, including redemptions, of Regular and MX Securities. The effective date of the withholding tax on certain payments, which include interest payments, was July 1, 2014, and the effective date of the withholding tax on gross proceeds, including the return of principal, from the sale or other disposition, including redemptions, has been extended to January 1, 2019.

Investors should consult their own tax advisors in determining the United States federal, state, local, foreign and any other tax consequences to them of the purchase, ownership and disposition of the Securities.

ERISA MATTERS

Ginnie Mae guarantees distributions of principal and interest with respect to the Securities. The Ginnie Mae Guaranty is supported by the full faith and credit of the United States of America. The Regular and MX Securities will qualify as “guaranteed governmental mortgage pool certificates” within the meaning of a Department of Labor regulation, the effect of which is to provide that mortgage loans and participations therein underlying a “guaranteed governmental mortgage pool certificate” will not be considered assets of an employee benefit plan subject to the Employee Retirement Income Security Act of 1974, as amended (“ERISA”), or subject to section 4975 of the Code (each, a “Plan”), solely by reason of the Plan’s purchase and holding of that certificate.

Governmental plans and certain church plans, while not subject to the fiduciary responsibility provisions of ERISA or the prohibited transaction provisions of ERISA and the Code, may nevertheless be subject to local, state or other federal laws that are substantially similar to the foregoing provisions of ERISA and the Code. Fiduciaries of any such plans should consult with their counsel before purchasing any of the Securities.

Prospective Plan Investors should consult with their advisors, however, to determine whether the purchase, holding or resale of a Security could give rise to a transaction that is prohibited or is not otherwise permissible under either ERISA or the Code.

See “ERISA Considerations” in the Base Offering Circular.

The Residual Securities are not offered to, and may not be transferred to, a Plan Investor.

LEGAL INVESTMENT CONSIDERATIONS

Institutions whose investment activities are subject to legal investment laws and regulations or to review by certain regulatory authorities may be subject to restrictions on investment in the Securities. **No representation is made about the proper characterization of any Class for legal investment or other purposes, or about the permissibility of the purchase by particular investors of any Class under applicable legal investment restrictions.**

Investors should consult their own legal advisors regarding applicable investment restrictions and the effect of any restrictions on the liquidity of the Securities prior to investing in the Securities.

See “Legal Investment Considerations” in the Base Offering Circular.

PLAN OF DISTRIBUTION

Subject to the terms and conditions of the Sponsor Agreement, the Sponsor has agreed to purchase all of the Securities if any are sold and purchased. The Sponsor proposes to offer the Regular and MX Classes to the public from time to time for sale in negotiated transactions at varying prices to be determined at the time of sale, plus accrued interest, if any, from (1) May 1, 2016 on the Fixed Rate Classes and (2) May 20, 2016 on the Floating Rate and Inverse Floating Rate Classes. The Sponsor may effect these transactions by sales to or through certain securities dealers. These dealers may receive compensation in the form of discounts, concessions or commissions from the Sponsor and/or commissions from any purchasers for which they act as agents. Some of the Securities may be sold through dealers in relatively small sales. In the usual case, the commission charged on a relatively small sale of securities will be a higher percentage of the sales price than that charged on a large sale of securities.

INCREASE IN SIZE

Before the Closing Date, Ginnie Mae, the Trustee and the Sponsor may agree to increase the size of this offering. In that event, the Securities will have the same characteristics as described in this Supplement, except that (1) the Original Class Principal Balance (or original Class Notional Balance), and (2) the Scheduled Principal Balances and Aggregate Scheduled Principal Balances of each Class receiving principal distributions or interest distributions based upon a notional balance from the same Trust Asset Group will increase by the same proportion. The Trust Agreement, the Final Data Statement, the Final Schedules and the Supplemental Statement, if any, will reflect any increase in the size of the transaction.

LEGAL MATTERS

Certain legal matters will be passed upon for Ginnie Mae by Hunton & Williams LLP, for the Trust by Cleary Gottlieb Steen & Hamilton LLP and Marcell Solomon & Associates, P.C., and for the Trustee by Nixon Peabody LLP.

Available Combinations(1)

Class	REMIC Securities		MX Securities					
	Original Balance Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Group 1								
Combination 1								
IA	\$ 7,392,429	PI	\$ 16,428,571	NTL(PAC/AD)	3.50%	FIX/IO	38379WX49	May 2046
IB	9,036,142							
Security Groups 3 and 4								
Combination 2(7)								
FB	\$ 7,206,239	FG	\$ 21,000,464	PT	(5)	FLT	38379WX56	May 2046
FL	13,794,225							
Combination 3(7)								
SB	\$ 7,206,239	SG	\$ 21,000,464	NTL(PT)	(5)	INV/IO	38379WX64	May 2046
SL	13,794,225							
Security Group 5								
Combination 4								
DL	\$ 4,525,137	QM	\$ 10,877,137	PAC/AD	3.00%	FIX	38379WX72	May 2046
QL	6,352,000							

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)		Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 5(6) QA	\$120,484,000	QB	\$120,484,000		PAC/AD	1.50%	FIX	38379WX80	March 2045
		QC	120,484,000		PAC/AD	1.75	FIX	38379WX98	March 2045
		QD	120,484,000		PAC/AD	2.00	FIX	38379WY22	March 2045
		QE	120,484,000		PAC/AD	2.25	FIX	38379WY30	March 2045
		QG	120,484,000		PAC/AD	2.50	FIX	38379WY48	March 2045
		QH	120,484,000		PAC/AD	2.75	FIX	38379WY55	March 2045
		QI	120,484,000		NTL(PAC/AD)	3.00	FIX/IO	38379WY63	March 2045
		QJ	103,272,000		PAC/AD	3.50	FIX	38379WY71	March 2045
		QK	90,363,000		PAC/AD	4.00	FIX	38379WY89	March 2045
		QN	80,322,666		PAC/AD	4.50	FIX	38379WY97	March 2045
		QO	120,484,000		PAC/AD	0.00	PO	38379WZ21	March 2045
		QP	72,290,400		PAC/AD	5.00	FIX	38379WZ39	March 2045
		QT	65,718,545		PAC/AD	5.50	FIX	38379WZ47	March 2045
		QU	60,242,000		PAC/AD	6.00	FIX	38379WZ54	March 2045
		QW	55,608,000		PAC/AD	6.50	FIX	38379WZ62	March 2045
		QY	51,636,000		PAC/AD	7.00	FIX	38379WZ70	March 2045

REMIC Securities

MX Securities

Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum		Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
			Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)					
Combination 6(6) QA QL	\$120,484,000 6,352,000	DA	\$126,836,000	PAC/AD	3.00%	FIX	38379WZ88	December 2045	
		DB	126,836,000	PAC/AD	1.50	FIX	38379WZ96	December 2045	
		DC	126,836,000	PAC/AD	1.75	FIX	38379W2A9	December 2045	
		DE	126,836,000	PAC/AD	2.00	FIX	38379W2B7	December 2045	
		DG	126,836,000	PAC/AD	2.25	FIX	38379W2C5	December 2045	
		DH	126,836,000	PAC/AD	2.50	FIX	38379W2D3	December 2045	
		DI	126,836,000	NPL(PAC/AD)	3.00	FIX/IO	38379W2E1	December 2045	
		DJ	126,836,000	PAC/AD	2.75	FIX	38379W2F8	December 2045	
		DK	108,716,571	PAC/AD	3.50	FIX	38379W2G6	December 2045	
		DM	95,127,000	PAC/AD	4.00	FIX	38379W2H4	December 2045	
		DN	84,557,333	PAC/AD	4.50	FIX	38379W2J0	December 2045	
		DO	126,836,000	PAC/AD	0.00	PO	38379W2K7	December 2045	
		DP	76,101,600	PAC/AD	5.00	FIX	38379W2L5	December 2045	
		DT	69,183,273	PAC/AD	5.50	FIX	38379W2M3	December 2045	
		DU	63,418,000	PAC/AD	6.00	FIX	38379W2N1	December 2045	
		DW	58,539,692	PAC/AD	6.50	FIX	38379W2P6	December 2045	
		DY	54,358,286	PAC/AD	7.00	FIX	38379W2Q4	December 2045	

REMIC Securities

MX Securities

Class	REMIC Securities		MX Securities						
	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)	
Combination 7(6)									
DL	\$ 4,525,137	J	\$131,361,137	PAC/AD	3.00%	FIX	38379W2R2	May 2046	
QA	120,484,000	JB	131,361,137	PAC/AD	1.50	FIX	38379W2S0	May 2046	
QL	6,352,000	JC	131,361,137	PAC/AD	1.75	FIX	38379W2T8	May 2046	
		JD	131,361,137	PAC/AD	2.00	FIX	38379W2U5	May 2046	
		JE	131,361,137	PAC/AD	2.25	FIX	38379W2V3	May 2046	
		JG	131,361,137	PAC/AD	2.50	FIX	38379W2W1	May 2046	
		JH	131,361,137	PAC/AD	2.75	FIX	38379W2X9	May 2046	
		JI	131,361,137	NTL(PAC/AD)	3.00	FIX/IO	38379W2Y7	May 2046	
		JK	112,595,260	PAC/AD	3.50	FIX	38379W2Z4	May 2046	
		JL	98,520,853	PAC/AD	4.00	FIX	38379W3A8	May 2046	
		JM	87,574,091	PAC/AD	4.50	FIX	38379W3B6	May 2046	
		JN	78,816,682	PAC/AD	5.00	FIX	38379W3C4	May 2046	
		JO	131,361,137	PAC/AD	0.00	PO	38379W3D2	May 2046	
		JP	71,651,529	PAC/AD	5.50	FIX	38379W3E0	May 2046	
		JQ	65,680,569	PAC/AD	6.00	FIX	38379W3F7	May 2046	
		JW	60,628,217	PAC/AD	6.50	FIX	38379W3G5	May 2046	
		JY	56,297,630	PAC/AD	7.00	FIX	38379W3H3	May 2046	
Security Group 7									
Combination 8									
FK	\$ 15,644,487	CY	\$ 15,644,487	PT	6.50%	FIX	38379W3J9	May 2046	
SK	15,644,487								
Combination 9									
NZ	\$ 500,927	ZK	\$ 16,357,927	SUP	3.00%	FIX/Z	38379W3K6	May 2046	
ZN	15,857,000								
Security Groups 3, 4 and 7									
Combination 10(7)									
KL	\$ 4,034,000	NL	\$ 9,077,000	PAC/AD	3.00%	FIX	38379W3L4	May 2046	
LN	2,865,000								
ML	2,178,000								

REMIC Securities			MX Securities					
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 11(7)								
FB	\$ 7,206,239	FJ	\$ 36,644,951	PT	(5)	FLT	38379W3M2	May 2046
FK	15,644,487							
FL	13,794,225							
Combination 12(7)								
SB	\$ 7,206,239	SJ	\$ 36,644,951	NTL(PT)	(5)	INV/IO	38379W3N0	May 2046
SK	15,644,487							
SL	13,794,225							
Security Group 8								
Combination 13(6)								
E	\$ 21,439,047	EA	\$ 21,439,047	PT	1.50%	FIX	38379W3P5	May 2046
		EB	21,439,047	PT	1.75	FIX	38379W3Q3	May 2046
		EC	21,439,047	PT	2.00	FIX	38379W3R1	May 2046
		ED	21,439,047	PT	2.25	FIX	38379W3S9	May 2046
		EH	21,439,047	PT	2.50	FIX	38379W3T7	May 2046
		EI	14,292,698	NTL(PT)	4.50	FIX/IO	38379W3U4	May 2046
		EJ	21,439,047	PT	2.75	FIX	38379W3V2	May 2046
		EK	21,439,047	PT	3.00	FIX	38379W3W0	May 2046
		EL	21,439,047	PT	3.25	FIX	38379W3X8	May 2046
		EM	21,439,047	PT	3.50	FIX	38379W3Y6	May 2046
		EN	21,439,047	PT	3.75	FIX	38379W3Z3	May 2046
		EP	21,439,047	PT	4.00	FIX	38379W4A7	May 2046
		EQ	21,439,047	PT	4.25	FIX	38379W4B5	May 2046

(1) All exchanges must comply with minimum denomination restrictions.

(2) The amount shown for each MX Class represents the maximum Original Class Principal Balance (or original Class Notional Balance) of that Class, assuming it were to be issued on the Closing Date.

(3) As defined under “Class Types” in Appendix I to the Base Offering Circular.

(4) See “Yield, Maturity and Prepayment Considerations — Final Distribution Date” in this Supplement.

(5) The Interest Rate will be calculated as described under “Terms Sheet — Interest Rates” in this Supplement.

(6) In the case of Combinations 5, 6, 7 and 13, various subcombinations are permitted. See “Description of the Securities — Modification and Exchange” in the Base Offering Circular for a discussion of subcombinations.

(7) Combinations 2, 3, 10, 11 and 12 are derived from REMIC Classes of separate Security Groups.

SCHEDULED PRINCIPAL BALANCES

<u>Distribution Date</u>	<u>Class HA</u>	<u>Classes IA and IN (in the aggregate)</u>	<u>Classes PE and PH (in the aggregate)</u>
Initial Balance	\$25,000,000.00	\$70,475,000.00	\$95,000,000.00
June 2016	24,912,923.05	69,993,988.31	94,623,804.09
July 2016	24,818,325.19	69,496,823.84	94,188,186.21
August 2016	24,716,245.17	68,983,757.08	93,693,406.75
September 2016	24,606,727.51	68,455,048.38	93,139,824.37
October 2016	24,489,822.47	67,910,967.79	92,527,896.08
November 2016	24,365,586.02	67,351,794.77	91,858,177.06
December 2016	24,234,079.82	66,777,817.96	91,131,320.24
January 2017	24,095,371.11	66,189,334.90	90,348,075.57
February 2017	23,949,532.72	65,586,651.78	89,509,289.04
March 2017	23,796,642.97	64,970,083.13	88,615,901.45
April 2017	23,636,785.61	64,339,951.58	87,668,946.83
May 2017	23,470,049.73	63,696,587.50	86,669,550.70
June 2017	23,296,529.70	63,040,328.73	85,618,927.97
July 2017	23,116,325.04	62,388,459.27	84,518,380.58
August 2017	22,929,540.34	61,740,948.61	83,369,294.96
September 2017	22,736,285.18	61,097,766.43	82,173,139.18
October 2017	22,536,673.96	60,458,882.63	80,931,459.82
November 2017	22,330,825.83	59,824,267.27	79,645,878.65
December 2017	22,118,864.55	59,193,890.64	78,318,089.12
January 2018	21,900,918.35	58,567,723.22	76,949,852.51
February 2018	21,677,119.78	57,945,735.68	75,542,993.98
March 2018	21,447,605.60	57,327,898.86	74,099,398.39
April 2018	21,212,516.62	56,714,183.83	72,621,005.90
May 2018	20,971,997.53	56,104,561.83	71,109,807.48
June 2018	20,726,196.75	55,499,004.29	69,567,840.17
July 2018	20,475,266.28	54,897,482.82	67,997,182.26
August 2018	20,219,361.50	54,299,969.23	66,399,948.36
September 2018	19,965,501.26	53,706,435.51	64,778,284.28
October 2018	19,713,668.20	53,116,853.83	63,186,769.51
November 2018	19,463,845.11	52,531,196.55	61,624,832.41
December 2018	19,216,014.89	51,949,436.21	60,091,912.02
January 2019	18,970,160.60	51,371,545.53	58,587,457.83
February 2019	18,726,265.43	50,797,497.39	57,110,929.60
March 2019	18,484,312.70	50,227,264.88	55,661,797.18
April 2019	18,244,285.87	49,660,821.25	54,239,540.31
May 2019	18,006,168.53	49,098,139.92	52,843,648.43
June 2019	17,769,944.39	48,539,194.50	51,473,620.51
July 2019	17,535,597.31	47,983,958.75	50,128,964.87
August 2019	17,303,111.26	47,432,406.64	48,809,199.03
September 2019	17,072,470.36	46,884,512.27	47,513,849.49
October 2019	16,843,658.83	46,340,249.93	46,242,451.61
November 2019	16,616,661.04	45,799,594.08	44,994,549.44
December 2019	16,391,461.47	45,262,519.34	43,769,695.51

<u>Distribution Date</u>	<u>Class HA</u>	<u>Classes IA and LN (in the aggregate)</u>	<u>Classes PE and PH (in the aggregate)</u>
January 2020	\$16,168,044.73	\$44,729,000.50	\$42,567,450.75
February 2020	15,946,395.55	44,199,012.53	41,387,384.28
March 2020	15,726,498.78	43,672,530.53	40,229,073.25
April 2020	15,508,339.40	43,149,529.80	39,092,102.75
May 2020	15,291,902.51	42,629,985.77	37,976,065.61
June 2020	15,077,173.32	42,113,874.07	36,880,562.28
July 2020	14,864,137.16	41,601,170.44	35,805,200.66
August 2020	14,652,779.48	41,091,850.82	34,752,119.56
September 2020	14,443,085.84	40,585,891.29	33,729,680.69
October 2020	14,235,041.93	40,083,268.10	32,736,999.98
November 2020	14,028,633.55	39,583,957.63	31,773,218.69
December 2020	13,823,846.59	39,087,936.45	30,837,502.68
January 2021	13,620,667.09	38,595,181.25	29,929,041.74
February 2021	13,419,081.18	38,105,668.90	29,047,048.88
March 2021	13,219,075.09	37,619,376.40	28,190,759.65
April 2021	13,020,635.19	37,136,280.91	27,359,431.57
May 2021	12,823,747.93	36,656,359.75	26,552,343.42
June 2021	12,628,399.89	36,179,590.38	25,768,794.68
July 2021	12,434,577.75	35,705,950.40	25,008,104.94
August 2021	12,242,268.29	35,235,417.56	24,269,613.30
September 2021	12,051,458.40	34,767,969.77	23,552,677.83
October 2021	11,862,135.07	34,303,585.07	22,856,675.06
November 2021	11,674,285.41	33,842,241.65	22,180,999.37
December 2021	11,487,896.61	33,383,917.84	21,525,062.58
January 2022	11,302,955.98	32,928,592.11	20,888,293.38
February 2022	11,119,450.93	32,476,243.09	20,270,136.86
March 2022	10,937,368.96	32,026,849.52	19,670,054.08
April 2022	10,756,697.68	31,580,390.31	19,087,521.59
May 2022	10,577,424.79	31,136,844.48	18,522,030.96
June 2022	10,399,538.09	30,696,191.20	17,973,088.39
July 2022	10,223,025.49	30,258,409.78	17,440,214.29
August 2022	10,048,784.63	29,823,918.51	16,922,942.85
September 2022	9,877,397.42	29,395,272.31	16,420,821.66
October 2022	9,708,818.31	28,972,395.45	15,933,411.32
November 2022	9,543,002.47	28,555,213.16	15,460,285.09
December 2022	9,379,905.77	28,143,651.62	15,001,028.50
January 2023	9,219,484.76	27,737,637.93	14,555,239.01
February 2023	9,061,696.70	27,337,100.14	14,122,525.68
March 2023	8,906,499.49	26,941,967.19	13,702,508.83
April 2023	8,753,851.72	26,552,168.91	13,294,819.69
May 2023	8,603,712.61	26,167,636.05	12,899,100.14
June 2023	8,456,042.03	25,788,300.23	12,515,002.37
July 2023	8,310,800.47	25,414,093.90	12,142,188.59
August 2023	8,167,949.06	25,044,950.42	11,780,330.76
September 2023	8,027,449.51	24,680,803.96	11,429,110.29
October 2023	7,889,264.16	24,321,589.54	11,088,217.76
November 2023	7,753,355.94	23,967,242.99	10,757,352.71
December 2023	7,619,688.35	23,617,700.97	10,436,223.31

<u>Distribution Date</u>	<u>Class HA</u>	<u>Classes IA and LN (in the aggregate)</u>	<u>Classes PE and PH (in the aggregate)</u>
January 2024	\$ 7,488,225.46	\$23,272,900.94	\$10,124,546.18
February 2024	7,358,931.92	22,932,781.14	9,822,046.10
March 2024	7,231,772.94	22,597,280.61	9,528,455.81
April 2024	7,106,714.26	22,266,339.16	9,243,515.76
May 2024	6,983,722.16	21,939,897.37	8,966,973.88
June 2024	6,862,763.48	21,617,896.55	8,698,585.41
July 2024	6,743,805.54	21,300,278.79	8,438,112.63
August 2024	6,626,816.20	20,986,986.90	8,185,324.71
September 2024	6,511,763.83	20,677,964.40	7,939,997.49
October 2024	6,398,617.28	20,373,155.57	7,701,913.28
November 2024	6,287,345.90	20,072,505.35	7,470,860.69
December 2024	6,177,919.54	19,775,959.42	7,246,634.45
January 2025	6,070,308.50	19,483,464.13	7,029,035.22
February 2025	5,964,483.55	19,194,966.51	6,817,869.43
March 2025	5,860,415.94	18,910,414.29	6,612,949.11
April 2025	5,758,077.36	18,629,755.83	6,414,091.73
May 2025	5,657,439.95	18,352,940.18	6,221,120.05
June 2025	5,558,476.29	18,079,917.01	6,033,861.96
July 2025	5,461,159.39	17,810,636.65	5,852,150.33
August 2025	5,365,462.69	17,545,050.06	5,675,822.89
September 2025	5,271,360.05	17,283,108.83	5,504,722.04
October 2025	5,178,825.74	17,024,765.15	5,338,694.79
November 2025	5,087,834.43	16,769,971.84	5,177,592.55
December 2025	4,998,361.22	16,518,682.30	5,021,271.05
January 2026	4,910,381.55	16,270,850.54	4,869,590.22
February 2026	4,823,871.31	16,026,431.16	4,722,414.02
March 2026	4,738,806.73	15,785,379.33	4,579,610.40
April 2026	4,655,164.43	15,547,650.80	4,441,051.11
May 2026	4,572,921.39	15,313,201.86	4,306,611.63
June 2026	4,492,054.97	15,081,989.40	4,176,171.07
July 2026	4,412,542.89	14,853,970.84	4,049,612.04
August 2026	4,334,363.19	14,629,104.12	3,926,820.57
September 2026	4,257,494.30	14,407,347.77	3,807,685.98
October 2026	4,181,914.97	14,188,660.80	3,692,100.83
November 2026	4,107,604.29	13,973,002.77	3,579,960.79
December 2026	4,034,541.68	13,760,333.76	3,471,164.59
January 2027	3,962,706.89	13,550,614.34	3,365,613.86
February 2027	3,892,079.99	13,343,805.62	3,263,213.14
March 2027	3,822,641.36	13,139,869.16	3,163,869.71
April 2027	3,754,371.71	12,938,767.06	3,067,493.58
May 2027	3,687,252.03	12,740,461.87	2,973,997.36
June 2027	3,621,263.63	12,544,916.63	2,883,296.22
July 2027	3,556,388.11	12,352,094.87	2,795,307.78
August 2027	3,492,607.36	12,161,960.57	2,709,952.08
September 2027	3,429,903.57	11,974,478.17	2,627,151.49
October 2027	3,368,259.21	11,789,612.58	2,546,830.64
November 2027	3,307,657.01	11,607,329.14	2,468,916.35
December 2027	3,248,079.99	11,427,593.65	2,393,337.58

<u>Distribution Date</u>	<u>Class HA</u>	<u>Classes IA and LN (in the aggregate)</u>	<u>Classes PE and PH (in the aggregate)</u>
January 2028	\$ 3,189,511.45	\$11,250,372.36	\$ 2,320,025.37
February 2028	3,131,934.94	11,075,631.92	2,248,912.77
March 2028	3,075,334.27	10,903,339.44	2,179,934.78
April 2028	3,019,693.51	10,733,462.43	2,113,028.30
May 2028	2,964,997.00	10,565,968.84	2,048,132.08
June 2028	2,911,229.31	10,400,827.00	1,985,186.64
July 2028	2,858,375.26	10,238,005.68	1,924,134.27
August 2028	2,806,419.93	10,077,474.04	1,864,918.91
September 2028	2,755,348.60	9,919,201.61	1,807,486.18
October 2028	2,705,146.82	9,763,158.37	1,751,783.26
November 2028	2,655,800.35	9,609,314.62	1,697,758.89
December 2028	2,607,295.20	9,457,641.10	1,645,363.30
January 2029	2,559,617.57	9,308,108.88	1,594,548.18
February 2029	2,512,753.91	9,160,689.44	1,545,266.66
March 2029	2,466,690.87	9,015,354.60	1,497,473.20
April 2029	2,421,415.32	8,872,076.56	1,451,123.62
May 2029	2,376,914.33	8,730,827.87	1,406,175.04
June 2029	2,333,175.20	8,591,581.44	1,362,585.82
July 2029	2,290,185.41	8,454,310.53	1,320,315.56
August 2029	2,247,932.64	8,318,988.72	1,279,325.03
September 2029	2,206,404.78	8,185,589.97	1,239,576.16
October 2029	2,165,589.92	8,054,088.55	1,201,031.98
November 2029	2,125,476.31	7,924,459.08	1,163,656.64
December 2029	2,086,052.42	7,796,676.48	1,127,415.31
January 2030	2,047,306.88	7,670,716.03	1,092,274.21
February 2030	2,009,228.53	7,546,553.30	1,058,200.53
March 2030	1,971,806.36	7,424,164.18	1,025,162.44
April 2030	1,935,029.55	7,303,524.90	993,129.04
May 2030	1,898,887.46	7,184,611.95	962,070.33
June 2030	1,863,369.61	7,067,402.17	931,957.22
July 2030	1,828,465.70	6,951,872.68	902,761.46
August 2030	1,794,165.57	6,838,000.88	874,455.61
September 2030	1,760,459.25	6,725,764.49	847,013.09
October 2030	1,727,336.92	6,615,141.51	820,408.05
November 2030	1,694,788.91	6,506,110.21	794,615.44
December 2030	1,662,805.73	6,398,649.16	769,610.93
January 2031	1,631,378.01	6,292,737.21	745,370.92
February 2031	1,600,496.55	6,188,353.46	721,872.48
March 2031	1,570,152.30	6,085,477.31	699,093.40
April 2031	1,540,336.34	5,984,088.41	677,012.08
May 2031	1,511,039.92	5,884,166.68	655,607.60
June 2031	1,482,254.40	5,785,692.29	634,859.62
July 2031	1,453,971.30	5,688,645.69	614,748.43
August 2031	1,426,182.26	5,593,007.57	595,254.90
September 2031	1,398,879.08	5,498,758.86	576,360.45
October 2031	1,372,053.67	5,405,880.76	558,047.05
November 2031	1,345,698.08	5,314,354.70	540,297.23
December 2031	1,319,804.49	5,224,162.36	523,094.01

<u>Distribution Date</u>	<u>Class HA</u>	<u>Classes IA and LN (in the aggregate)</u>	<u>Classes PE and PH (in the aggregate)</u>
January 2032	\$ 1,294,365.19	\$ 5,135,285.65	\$ 506,420.93
February 2032	1,269,372.61	5,047,706.72	490,262.00
March 2032	1,244,819.31	4,961,407.96	474,601.72
April 2032	1,220,697.94	4,876,371.97	459,425.05
May 2032	1,197,001.31	4,792,581.60	444,717.39
June 2032	1,173,722.30	4,710,019.90	430,464.57
July 2032	1,150,853.95	4,628,670.16	416,652.84
August 2032	1,128,389.38	4,548,515.88	403,268.88
September 2032	1,106,321.84	4,469,540.78	390,299.74
October 2032	1,084,644.68	4,391,728.79	377,732.86
November 2032	1,063,351.36	4,315,064.03	365,556.07
December 2032	1,042,435.44	4,239,530.87	353,757.55
January 2033	1,021,890.60	4,165,113.85	342,325.82
February 2033	1,001,710.60	4,091,797.72	331,249.76
March 2033	981,889.33	4,019,567.43	320,518.59
April 2033	962,420.75	3,948,408.14	310,121.81
May 2033	943,298.94	3,878,305.18	300,049.28
June 2033	924,518.07	3,809,244.10	290,291.14
July 2033	906,072.39	3,741,210.61	280,837.82
August 2033	887,956.26	3,674,190.62	271,680.05
September 2033	870,164.13	3,608,170.24	262,808.82
October 2033	852,690.53	3,543,135.74	254,215.41
November 2033	835,530.10	3,479,073.57	245,891.34
December 2033	818,677.54	3,415,970.38	237,828.40
January 2034	802,127.66	3,353,812.98	230,018.62
February 2034	785,875.34	3,292,588.34	222,454.25
March 2034	769,915.54	3,232,283.63	215,127.81
April 2034	754,243.32	3,172,886.17	208,032.01
May 2034	738,853.81	3,114,383.44	201,159.80
June 2034	723,742.22	3,056,763.11	194,504.32
July 2034	708,903.83	3,000,012.99	188,058.95
August 2034	694,334.02	2,944,121.06	181,817.23
September 2034	680,028.21	2,889,075.45	175,772.92
October 2034	665,981.93	2,834,864.46	169,919.96
November 2034	652,190.77	2,781,476.53	164,252.47
December 2034	638,650.38	2,728,900.26	158,764.74
January 2035	625,356.50	2,677,124.41	153,451.26
February 2035	612,304.92	2,626,137.86	148,306.64
March 2035	599,491.53	2,575,929.66	143,325.70
April 2035	586,912.25	2,526,489.00	138,503.38
May 2035	574,563.10	2,477,805.21	133,834.80
June 2035	562,440.13	2,429,867.77	129,315.20
July 2035	550,539.49	2,382,666.27	124,939.99
August 2035	538,857.37	2,336,190.49	120,704.70
September 2035	527,390.03	2,290,430.28	116,605.00
October 2035	516,133.80	2,245,375.68	112,636.70
November 2035	505,085.06	2,201,016.84	108,795.72
December 2035	494,240.24	2,157,344.03	105,078.11

<u>Distribution Date</u>	<u>Class HA</u>	<u>Classes IA and LN (in the aggregate)</u>	<u>Classes PE and PH (in the aggregate)</u>
January 2036	\$ 483,595.85	\$ 2,114,347.66	\$ 101,480.06
February 2036	473,148.45	2,072,018.28	97,997.84
March 2036	462,894.64	2,030,346.54	94,627.85
April 2036	452,831.11	1,989,323.22	91,366.62
May 2036	442,954.56	1,948,939.24	88,210.74
June 2036	433,261.80	1,909,185.62	85,156.94
July 2036	423,749.63	1,870,053.52	82,202.04
August 2036	414,414.96	1,831,534.19	79,342.95
September 2036	405,254.71	1,793,619.03	76,576.68
October 2036	396,265.87	1,756,299.51	73,900.33
November 2036	387,445.47	1,719,567.27	71,311.08
December 2036	378,790.61	1,683,414.00	68,806.22
January 2037	370,298.41	1,647,831.56	66,383.09
February 2037	361,966.06	1,612,811.87	64,039.14
March 2037	353,790.78	1,578,346.98	61,771.87
April 2037	345,769.85	1,544,429.05	59,578.89
May 2037	337,900.57	1,511,050.34	57,457.85
June 2037	330,180.33	1,478,203.20	55,406.49
July 2037	322,606.51	1,445,880.10	53,422.62
August 2037	315,176.58	1,414,073.61	51,504.10
September 2037	307,888.02	1,382,776.39	49,648.88
October 2037	300,738.37	1,351,981.19	47,854.97
November 2037	293,725.20	1,321,680.88	46,120.41
December 2037	286,846.13	1,291,868.42	44,443.33
January 2038	280,098.81	1,262,536.84	42,821.91
February 2038	273,480.93	1,233,679.30	41,254.39
March 2038	266,990.23	1,205,289.02	39,739.06
April 2038	260,624.48	1,177,359.33	38,274.26
May 2038	254,381.47	1,149,883.65	36,858.37
June 2038	248,259.07	1,122,855.46	35,489.85
July 2038	242,255.14	1,096,268.38	34,167.19
August 2038	236,367.59	1,070,116.06	32,888.92
September 2038	230,594.39	1,044,392.27	31,653.63
October 2038	224,933.51	1,019,090.86	30,459.93
November 2038	219,382.98	994,205.75	29,306.51
December 2038	213,940.83	969,730.95	28,192.07
January 2039	208,605.16	945,660.55	27,115.36
February 2039	203,374.08	921,988.72	26,075.17
March 2039	198,245.74	898,709.70	25,070.33
April 2039	193,218.32	875,817.83	24,099.69
May 2039	188,290.02	853,307.51	23,162.17
June 2039	183,459.08	831,173.21	22,256.68
July 2039	178,723.77	809,409.48	21,382.19
August 2039	174,082.39	788,010.96	20,537.71
September 2039	169,533.27	766,972.33	19,722.26
October 2039	165,074.76	746,288.38	18,934.90
November 2039	160,705.24	725,953.94	18,174.72
December 2039	156,423.12	705,963.92	17,440.83

<u>Distribution Date</u>	<u>Class HA</u>	<u>Classes IA and LN (in the aggregate)</u>	<u>Classes PE and PH (in the aggregate)</u>
January 2040	\$ 152,226.84	\$ 686,313.30	\$ 16,732.39
February 2040	148,114.85	666,997.13	16,048.56
March 2040	144,085.65	648,010.53	15,388.54
April 2040	140,137.76	629,348.68	14,751.55
May 2040	136,269.70	611,006.82	14,136.84
June 2040	132,480.05	592,980.27	13,543.69
July 2040	128,767.39	575,264.40	12,971.37
August 2040	125,130.33	557,854.65	12,419.22
September 2040	121,567.51	540,746.52	11,886.56
October 2040	118,077.59	523,935.57	11,372.75
November 2040	114,659.25	507,417.43	10,877.18
December 2040	111,311.19	491,187.78	10,399.24
January 2041	108,032.13	475,242.35	9,938.35
February 2041	104,820.84	459,576.95	9,493.95
March 2041	101,676.07	444,187.44	9,065.48
April 2041	98,596.61	429,069.72	8,652.41
May 2041	95,581.27	414,219.76	8,254.25
June 2041	92,628.89	399,633.60	7,870.48
July 2041	89,738.31	385,307.30	7,500.63
August 2041	86,908.41	371,237.00	7,144.23
September 2041	84,138.08	357,418.89	6,800.84
October 2041	81,426.21	343,849.21	6,470.01
November 2041	78,771.74	330,524.23	6,151.33
December 2041	76,173.62	317,440.32	5,844.38
January 2042	73,630.81	304,593.84	5,548.78
February 2042	71,142.28	291,981.25	5,264.13
March 2042	68,707.05	279,599.03	4,990.07
April 2042	66,324.11	267,443.73	4,726.24
May 2042	63,992.51	255,511.92	4,472.29
June 2042	61,711.30	243,800.24	4,227.88
July 2042	59,479.54	232,305.37	3,992.69
August 2042	57,296.31	221,024.04	3,766.41
September 2042	55,160.71	209,953.00	3,548.73
October 2042	53,071.86	199,089.09	3,339.35
November 2042	51,028.87	188,429.15	3,138.00
December 2042	49,030.90	177,970.09	2,944.38
January 2043	47,077.11	167,708.85	2,758.25
February 2043	45,166.66	157,642.43	2,579.33
March 2043	43,298.74	147,767.84	2,407.39
April 2043	41,472.56	138,082.17	2,242.17
May 2043	39,687.32	128,582.52	2,083.44
June 2043	37,942.27	119,266.05	1,930.98
July 2043	36,236.63	110,129.94	1,784.57
August 2043	34,569.67	101,171.43	1,644.00
September 2043	32,940.66	92,387.78	1,509.05
October 2043	31,348.86	83,776.30	1,379.54
November 2043	29,793.59	75,334.34	1,255.27
December 2043	28,274.13	67,059.28	1,136.06

<u>Distribution Date</u>	<u>Class HA</u>	<u>Classes IA and LN (in the aggregate)</u>	<u>Classes PE and PH (in the aggregate)</u>
January 2044	\$ 26,789.82	\$ 58,948.53	\$ 1,021.73
February 2044	25,339.98	50,999.55	912.09
March 2044	23,923.95	43,209.83	807.00
April 2044	22,541.08	35,576.89	706.28
May 2044	21,190.75	28,098.29	609.77
June 2044	19,872.32	20,771.64	517.34
July 2044	18,585.18	13,594.55	428.82
August 2044	17,328.72	6,564.68	344.08
September 2044	16,102.37	0.00	262.98
October 2044	14,905.52	0.00	185.39
November 2044	13,737.62	0.00	111.19
December 2044	12,598.10	0.00	40.24
January 2045	11,486.41	0.00	0.00
February 2045	10,402.00	0.00	0.00
March 2045	9,344.35	0.00	0.00
April 2045	8,312.93	0.00	0.00
May 2045	7,307.23	0.00	0.00
June 2045	6,326.74	0.00	0.00
July 2045	5,370.96	0.00	0.00
August 2045	4,439.42	0.00	0.00
September 2045	3,531.63	0.00	0.00
October 2045	2,647.12	0.00	0.00
November 2045	1,785.43	0.00	0.00
December 2045	946.12	0.00	0.00
January 2046	128.72	0.00	0.00
February 2046 and thereafter	0.00	0.00	0.00

<u>Distribution Date</u>	<u>Classes DL, QA and QL (in the aggregate)</u>	<u>Classes MA and ML (in the aggregate)</u>	<u>Class ZT</u>
Initial Balance	\$131,361,137.00	\$36,109,000.00	\$18,138,100.00
June 2016	130,992,920.38	35,934,449.11	18,114,565.07
July 2016	130,586,299.75	35,750,544.65	18,056,715.66
August 2016	130,141,429.52	35,557,371.07	17,964,642.47
September 2016	129,658,493.57	35,355,019.03	17,838,512.33
October 2016	129,137,705.14	35,143,585.31	17,678,568.45
November 2016	128,579,306.76	34,923,172.76	17,485,130.42
December 2016	127,983,570.04	34,693,890.22	17,258,594.11
January 2017	127,350,795.53	34,455,852.38	16,999,431.20
February 2017	126,681,312.42	34,209,179.74	16,708,188.64
March 2017	125,975,478.34	33,953,998.46	16,385,487.73
April 2017	125,233,678.99	33,690,440.26	16,032,023.17
May 2017	124,456,327.83	33,418,642.30	15,648,561.70
June 2017	123,643,865.68	33,138,747.07	15,235,940.67
July 2017	122,796,760.32	32,850,902.24	14,795,066.31
August 2017	121,915,506.01	32,555,260.51	14,326,911.80
September 2017	121,000,623.04	32,251,979.50	13,832,515.17
October 2017	120,052,657.14	31,941,221.59	13,312,976.98
November 2017	119,072,179.00	31,623,153.72	12,769,457.77
December 2017	118,059,783.63	31,297,947.32	12,203,175.33
January 2018	117,016,089.73	30,965,778.06	11,615,401.86
February 2018	115,941,739.08	30,626,825.74	11,007,460.85
March 2018	114,837,395.79	30,281,274.06	10,380,723.84
April 2018	113,703,745.66	29,938,131.43	9,736,607.04
May 2018	112,541,495.36	29,597,380.25	9,076,567.76
June 2018	111,351,371.72	29,259,003.03	8,402,100.76
July 2018	110,134,120.88	28,922,982.44	7,714,734.43
August 2018	108,890,507.53	28,589,301.23	7,016,026.82
September 2018	107,621,313.99	28,257,942.29	6,307,561.73
October 2018	106,327,339.40	27,928,888.62	5,590,944.49
November 2018	105,044,115.60	27,602,123.33	4,897,458.16
December 2018	103,771,551.29	27,277,629.66	4,226,632.67
January 2019	102,509,555.91	26,955,390.96	3,578,006.34
February 2019	101,258,039.63	26,635,390.69	2,951,125.82
March 2019	100,016,913.34	26,317,612.42	2,345,545.89
April 2019	98,786,088.68	26,002,039.85	1,760,829.32
May 2019	97,565,477.98	25,688,656.78	1,196,546.77
June 2019	96,354,994.28	25,377,447.13	652,276.66
July 2019	95,154,551.36	25,068,394.90	127,604.96
August 2019	93,964,063.65	24,761,484.25	0.00
September 2019	92,783,446.31	24,456,699.41	0.00
October 2019	91,612,615.18	24,154,024.72	0.00
November 2019	90,451,486.76	23,853,444.66	0.00
December 2019	89,299,978.27	23,554,943.78	0.00
January 2020	88,158,007.57	23,258,506.76	0.00
February 2020	87,025,493.19	22,964,118.37	0.00
March 2020	85,902,354.33	22,671,763.49	0.00

<u>Distribution Date</u>	<u>Classes DL, QA and QL (in the aggregate)</u>	<u>Classes MA and ML (in the aggregate)</u>	<u>Class ZT</u>
April 2020	\$ 84,788,510.84	\$22,381,427.11	\$ 0.00
May 2020	83,683,883.22	22,093,094.31	0.00
June 2020	82,588,392.62	21,806,750.29	0.00
July 2020	81,501,960.82	21,522,380.34	0.00
August 2020	80,424,510.26	21,239,969.85	0.00
September 2020	79,355,963.97	20,959,504.32	0.00
October 2020	78,296,245.64	20,680,969.33	0.00
November 2020	77,245,279.56	20,404,350.58	0.00
December 2020	76,202,990.65	20,129,633.87	0.00
January 2021	75,169,304.42	19,856,805.07	0.00
February 2021	74,144,146.99	19,585,850.18	0.00
March 2021	73,127,445.11	19,316,755.27	0.00
April 2021	72,119,126.07	19,049,506.52	0.00
May 2021	71,119,117.80	18,784,090.21	0.00
June 2021	70,127,348.79	18,520,492.70	0.00
July 2021	69,143,748.12	18,258,700.46	0.00
August 2021	68,168,245.44	17,998,700.02	0.00
September 2021	67,200,770.97	17,740,478.05	0.00
October 2021	66,241,255.51	17,484,021.27	0.00
November 2021	65,289,630.42	17,229,316.51	0.00
December 2021	64,345,827.60	16,976,350.70	0.00
January 2022	63,409,779.51	16,725,110.84	0.00
February 2022	62,481,419.18	16,475,584.03	0.00
March 2022	61,560,680.16	16,227,757.45	0.00
April 2022	60,647,496.55	15,981,618.39	0.00
May 2022	59,741,802.98	15,737,154.20	0.00
June 2022	58,843,534.63	15,494,352.32	0.00
July 2022	57,952,627.17	15,253,200.31	0.00
August 2022	57,069,016.84	15,013,685.76	0.00
September 2022	56,192,640.35	14,775,796.40	0.00
October 2022	55,323,434.97	14,541,295.11	0.00
November 2022	54,461,338.44	14,310,318.21	0.00
December 2022	53,606,289.04	14,082,814.46	0.00
January 2023	52,760,181.77	13,858,733.36	0.00
February 2023	51,926,782.30	13,638,025.10	0.00
March 2023	51,105,905.62	13,420,640.61	0.00
April 2023	50,297,369.35	13,206,531.51	0.00
May 2023	49,500,993.72	12,995,650.09	0.00
June 2023	48,716,601.54	12,787,949.34	0.00
July 2023	47,944,018.10	12,583,382.92	0.00
August 2023	47,183,071.24	12,381,905.13	0.00
September 2023	46,433,591.21	12,183,470.95	0.00
October 2023	45,695,410.72	11,988,035.98	0.00
November 2023	44,968,364.84	11,795,556.46	0.00
December 2023	44,252,291.02	11,605,989.25	0.00
January 2024	43,547,029.02	11,419,291.84	0.00
February 2024	42,852,420.88	11,235,422.30	0.00

<u>Distribution Date</u>	<u>Classes DL, QA and QL (in the aggregate)</u>	<u>Classes MA and ML (in the aggregate)</u>	<u>Class ZT</u>
March 2024	\$ 42,168,310.91	\$11,054,339.32	\$ 0.00
April 2024	41,494,545.65	10,876,002.18	0.00
May 2024	40,830,973.83	10,700,370.73	0.00
June 2024	40,177,446.34	10,527,405.40	0.00
July 2024	39,533,816.19	10,357,067.17	0.00
August 2024	38,899,938.53	10,189,317.61	0.00
September 2024	38,275,670.54	10,024,118.81	0.00
October 2024	37,660,871.48	9,861,433.41	0.00
November 2024	37,055,402.60	9,701,224.59	0.00
December 2024	36,459,127.15	9,543,456.05	0.00
January 2025	35,871,910.34	9,388,092.01	0.00
February 2025	35,293,619.30	9,235,097.21	0.00
March 2025	34,724,123.08	9,084,436.88	0.00
April 2025	34,163,292.58	8,936,076.76	0.00
May 2025	33,611,000.59	8,789,983.07	0.00
June 2025	33,067,121.69	8,646,122.52	0.00
July 2025	32,531,532.28	8,504,462.31	0.00
August 2025	32,004,110.52	8,364,970.08	0.00
September 2025	31,484,736.33	8,227,613.96	0.00
October 2025	30,973,291.34	8,092,362.52	0.00
November 2025	30,469,658.90	7,959,184.80	0.00
December 2025	29,973,724.01	7,828,050.26	0.00
January 2026	29,485,373.34	7,698,928.81	0.00
February 2026	29,004,495.18	7,571,790.79	0.00
March 2026	28,530,979.43	7,446,606.98	0.00
April 2026	28,064,717.57	7,323,348.55	0.00
May 2026	27,605,602.64	7,201,987.11	0.00
June 2026	27,153,529.23	7,082,494.67	0.00
July 2026	26,708,393.43	6,964,843.64	0.00
August 2026	26,270,092.82	6,849,006.82	0.00
September 2026	25,838,526.49	6,734,957.41	0.00
October 2026	25,413,594.93	6,622,669.00	0.00
November 2026	24,995,200.12	6,512,115.54	0.00
December 2026	24,583,245.40	6,403,271.38	0.00
January 2027	24,177,635.53	6,296,111.23	0.00
February 2027	23,778,276.65	6,190,610.15	0.00
March 2027	23,385,076.23	6,086,743.57	0.00
April 2027	22,997,943.09	5,984,487.28	0.00
May 2027	22,616,787.35	5,883,817.41	0.00
June 2027	22,241,520.46	5,784,710.44	0.00
July 2027	21,872,055.10	5,687,143.18	0.00
August 2027	21,508,305.26	5,591,092.78	0.00
September 2027	21,150,186.12	5,496,536.72	0.00
October 2027	20,797,614.13	5,403,452.81	0.00
November 2027	20,450,506.93	5,311,819.17	0.00
December 2027	20,108,783.33	5,221,614.24	0.00
January 2028	19,772,363.36	5,132,816.77	0.00

<u>Distribution Date</u>	<u>Classes DL, QA and QL (in the aggregate)</u>	<u>Classes MA and ML (in the aggregate)</u>	<u>Class ZT</u>
February 2028	\$ 19,441,168.15	\$ 5,045,405.82	\$ 0.00
March 2028	19,115,120.02	4,959,360.75	0.00
April 2028	18,794,142.38	4,874,661.22	0.00
May 2028	18,478,159.76	4,791,287.18	0.00
June 2028	18,167,097.80	4,709,218.87	0.00
July 2028	17,860,883.18	4,628,436.83	0.00
August 2028	17,559,443.67	4,548,921.87	0.00
September 2028	17,262,708.07	4,470,655.06	0.00
October 2028	16,970,606.23	4,393,617.77	0.00
November 2028	16,683,069.00	4,317,791.65	0.00
December 2028	16,400,028.23	4,243,158.57	0.00
January 2029	16,121,416.78	4,169,700.70	0.00
February 2029	15,847,168.46	4,097,400.46	0.00
March 2029	15,577,218.06	4,026,240.53	0.00
April 2029	15,311,501.30	3,956,203.82	0.00
May 2029	15,049,954.84	3,887,273.52	0.00
June 2029	14,792,516.27	3,819,433.02	0.00
July 2029	14,539,124.06	3,752,666.00	0.00
August 2029	14,289,717.60	3,686,956.35	0.00
September 2029	14,044,237.15	3,622,288.19	0.00
October 2029	13,802,623.84	3,558,645.88	0.00
November 2029	13,564,819.66	3,496,014.01	0.00
December 2029	13,330,767.44	3,434,377.39	0.00
January 2030	13,100,410.83	3,373,721.05	0.00
February 2030	12,873,694.33	3,314,030.24	0.00
March 2030	12,650,563.22	3,255,290.42	0.00
April 2030	12,430,963.59	3,197,487.26	0.00
May 2030	12,214,842.31	3,140,606.66	0.00
June 2030	12,002,147.03	3,084,634.69	0.00
July 2030	11,792,826.17	3,029,557.66	0.00
August 2030	11,586,828.88	2,975,362.04	0.00
September 2030	11,384,105.06	2,922,034.54	0.00
October 2030	11,184,605.36	2,869,562.02	0.00
November 2030	10,988,281.14	2,817,931.58	0.00
December 2030	10,795,084.44	2,767,130.46	0.00
January 2031	10,604,968.06	2,717,146.12	0.00
February 2031	10,417,885.43	2,667,966.19	0.00
March 2031	10,233,790.70	2,619,578.48	0.00
April 2031	10,052,638.67	2,571,970.98	0.00
May 2031	9,874,384.82	2,525,131.86	0.00
June 2031	9,698,985.27	2,479,049.45	0.00
July 2031	9,526,396.76	2,433,712.27	0.00
August 2031	9,356,576.71	2,389,109.00	0.00
September 2031	9,189,483.13	2,345,228.47	0.00
October 2031	9,025,074.66	2,302,059.70	0.00
November 2031	8,863,310.53	2,259,591.85	0.00
December 2031	8,704,150.58	2,217,814.25	0.00

<u>Distribution Date</u>	<u>Classes DL, QA and QL (in the aggregate)</u>	<u>Classes MA and ML (in the aggregate)</u>	<u>Class ZT</u>
January 2032	\$ 8,547,555.24	\$ 2,176,716.38	\$ 0.00
February 2032	8,393,485.52	2,136,287.88	0.00
March 2032	8,241,903.00	2,096,518.54	0.00
April 2032	8,092,769.82	2,057,398.30	0.00
May 2032	7,946,048.67	2,018,917.24	0.00
June 2032	7,801,702.82	1,981,065.60	0.00
July 2032	7,659,696.03	1,943,833.75	0.00
August 2032	7,519,992.65	1,907,212.22	0.00
September 2032	7,382,557.50	1,871,191.65	0.00
October 2032	7,247,355.95	1,835,762.85	0.00
November 2032	7,114,353.87	1,800,916.73	0.00
December 2032	6,983,517.64	1,766,644.37	0.00
January 2033	6,854,814.13	1,732,936.96	0.00
February 2033	6,728,210.68	1,699,785.83	0.00
March 2033	6,603,675.15	1,667,182.42	0.00
April 2033	6,481,175.84	1,635,118.32	0.00
May 2033	6,360,681.52	1,603,585.22	0.00
June 2033	6,242,161.45	1,572,574.96	0.00
July 2033	6,125,585.32	1,542,079.47	0.00
August 2033	6,010,923.26	1,512,090.83	0.00
September 2033	5,898,145.87	1,482,601.21	0.00
October 2033	5,787,224.15	1,453,602.92	0.00
November 2033	5,678,129.55	1,425,088.35	0.00
December 2033	5,570,833.94	1,397,050.04	0.00
January 2034	5,465,309.61	1,369,480.62	0.00
February 2034	5,361,529.25	1,342,372.84	0.00
March 2034	5,259,465.95	1,315,719.53	0.00
April 2034	5,159,093.21	1,289,513.67	0.00
May 2034	5,060,384.93	1,263,748.31	0.00
June 2034	4,963,315.38	1,238,416.61	0.00
July 2034	4,867,859.21	1,213,511.84	0.00
August 2034	4,773,991.47	1,189,027.37	0.00
September 2034	4,681,687.54	1,164,956.65	0.00
October 2034	4,590,923.21	1,141,293.25	0.00
November 2034	4,501,674.61	1,118,030.82	0.00
December 2034	4,413,918.21	1,095,163.12	0.00
January 2035	4,327,630.85	1,072,683.98	0.00
February 2035	4,242,789.70	1,050,587.35	0.00
March 2035	4,159,372.29	1,028,867.24	0.00
April 2035	4,077,356.47	1,007,517.78	0.00
May 2035	3,996,720.41	986,533.16	0.00
June 2035	3,917,442.62	965,907.68	0.00
July 2035	3,839,501.94	945,635.70	0.00
August 2035	3,762,877.50	925,711.68	0.00
September 2035	3,687,548.75	906,130.16	0.00
October 2035	3,613,495.46	886,885.77	0.00
November 2035	3,540,697.68	867,973.21	0.00

<u>Distribution Date</u>	<u>Classes DL, QA and QL (in the aggregate)</u>	<u>Classes MA and ML (in the aggregate)</u>	<u>Class ZT</u>
December 2035	\$ 3,469,135.78	\$ 849,387.25	\$ 0.00
January 2036	3,398,790.41	831,122.76	0.00
February 2036	3,329,642.51	813,174.67	0.00
March 2036	3,261,673.31	795,537.99	0.00
April 2036	3,194,864.32	778,207.82	0.00
May 2036	3,129,197.32	761,179.31	0.00
June 2036	3,064,654.36	744,447.69	0.00
July 2036	3,001,217.78	728,008.26	0.00
August 2036	2,938,870.17	711,856.41	0.00
September 2036	2,877,594.37	695,987.57	0.00
October 2036	2,817,373.49	680,397.27	0.00
November 2036	2,758,190.91	665,081.07	0.00
December 2036	2,700,030.22	650,034.62	0.00
January 2037	2,642,875.29	635,253.64	0.00
February 2037	2,586,710.23	620,733.90	0.00
March 2037	2,531,519.36	606,471.24	0.00
April 2037	2,477,287.27	592,461.56	0.00
May 2037	2,423,998.75	578,700.83	0.00
June 2037	2,371,638.86	565,185.08	0.00
July 2037	2,320,192.85	551,910.38	0.00
August 2037	2,269,646.20	538,872.88	0.00
September 2037	2,219,984.62	526,068.79	0.00
October 2037	2,171,194.02	513,494.36	0.00
November 2037	2,123,260.54	501,145.91	0.00
December 2037	2,076,170.51	489,019.81	0.00
January 2038	2,029,910.49	477,112.49	0.00
February 2038	1,984,467.22	465,420.43	0.00
March 2038	1,939,827.65	453,940.16	0.00
April 2038	1,895,978.92	442,668.27	0.00
May 2038	1,852,908.40	431,601.39	0.00
June 2038	1,810,603.59	420,736.23	0.00
July 2038	1,769,052.24	410,069.51	0.00
August 2038	1,728,242.24	399,598.02	0.00
September 2038	1,688,161.69	389,318.62	0.00
October 2038	1,648,798.86	379,228.17	0.00
November 2038	1,610,142.21	369,323.61	0.00
December 2038	1,572,180.36	359,601.93	0.00
January 2039	1,534,902.10	350,060.15	0.00
February 2039	1,498,296.42	340,695.34	0.00
March 2039	1,462,352.44	331,504.61	0.00
April 2039	1,427,059.47	322,485.14	0.00
May 2039	1,392,406.98	313,634.11	0.00
June 2039	1,358,384.58	304,948.78	0.00
July 2039	1,324,982.08	296,426.44	0.00
August 2039	1,292,189.40	288,064.41	0.00
September 2039	1,259,996.64	279,860.07	0.00
October 2039	1,228,394.05	271,810.82	0.00

<u>Distribution Date</u>	<u>Classes DL, QA and QL (in the aggregate)</u>	<u>Classes MA and ML (in the aggregate)</u>	<u>Class ZT</u>
November 2039	\$ 1,197,372.02	\$ 263,914.12	\$ 0.00
December 2039	1,166,921.09	256,167.46	0.00
January 2040	1,137,031.94	248,568.36	0.00
February 2040	1,107,695.42	241,114.40	0.00
March 2040	1,078,902.48	233,803.16	0.00
April 2040	1,050,644.23	226,632.31	0.00
May 2040	1,022,911.92	219,599.50	0.00
June 2040	995,696.93	212,702.46	0.00
July 2040	968,990.76	205,938.93	0.00
August 2040	942,785.07	199,306.69	0.00
September 2040	917,071.60	192,803.57	0.00
October 2040	891,842.28	186,427.40	0.00
November 2040	867,089.10	180,176.08	0.00
December 2040	842,804.23	174,047.52	0.00
January 2041	818,979.92	168,039.66	0.00
February 2041	795,608.55	162,150.50	0.00
March 2041	772,682.64	156,378.03	0.00
April 2041	750,194.79	150,720.31	0.00
May 2041	728,137.74	145,175.40	0.00
June 2041	706,504.33	139,741.41	0.00
July 2041	685,287.52	134,416.47	0.00
August 2041	664,480.38	129,198.73	0.00
September 2041	644,076.06	124,086.40	0.00
October 2041	624,067.85	119,077.68	0.00
November 2041	604,449.14	114,170.82	0.00
December 2041	585,213.39	109,364.10	0.00
January 2042	566,354.21	104,655.82	0.00
February 2042	547,865.27	100,044.29	0.00
March 2042	529,740.36	95,527.88	0.00
April 2042	511,973.36	91,104.96	0.00
May 2042	494,558.23	86,773.93	0.00
June 2042	477,489.06	82,533.23	0.00
July 2042	460,760.01	78,381.31	0.00
August 2042	444,365.32	74,316.63	0.00
September 2042	428,299.33	70,337.71	0.00
October 2042	412,556.49	66,443.07	0.00
November 2042	397,131.30	62,631.26	0.00
December 2042	382,018.37	58,900.85	0.00
January 2043	367,212.39	55,250.43	0.00
February 2043	352,708.13	51,678.61	0.00
March 2043	338,500.44	48,184.04	0.00
April 2043	324,584.27	44,765.37	0.00
May 2043	310,954.61	41,421.28	0.00
June 2043	297,606.56	38,150.47	0.00
July 2043	284,535.30	34,951.67	0.00
August 2043	271,736.07	31,823.62	0.00
September 2043	259,204.18	28,765.07	0.00

<u>Distribution Date</u>	<u>Classes DL, QA and QL (in the aggregate)</u>	<u>Classes MA and ML (in the aggregate)</u>	<u>Class ZT</u>
October 2043	\$ 246,935.03	\$ 25,774.81	\$ 0.00
November 2043	234,924.10	22,851.64	0.00
December 2043	223,166.91	19,994.38	0.00
January 2044	211,659.08	17,201.86	0.00
February 2044	200,396.28	14,472.94	0.00
March 2044	189,374.26	11,806.51	0.00
April 2044	178,588.84	9,201.44	0.00
May 2044	168,035.89	6,656.65	0.00
June 2044	157,711.36	4,171.08	0.00
July 2044	147,611.27	1,743.65	0.00
August 2044	137,731.68	0.00	0.00
September 2044	128,068.73	0.00	0.00
October 2044	118,618.61	0.00	0.00
November 2044	109,377.59	0.00	0.00
December 2044	100,341.99	0.00	0.00
January 2045	91,508.17	0.00	0.00
February 2045	82,872.58	0.00	0.00
March 2045	74,431.71	0.00	0.00
April 2045	66,182.09	0.00	0.00
May 2045	58,120.35	0.00	0.00
June 2045	50,243.12	0.00	0.00
July 2045	42,547.13	0.00	0.00
August 2045	35,029.14	0.00	0.00
September 2045	27,685.96	0.00	0.00
October 2045	20,514.45	0.00	0.00
November 2045	13,511.55	0.00	0.00
December 2045	6,674.21	0.00	0.00
January 2046 and thereafter	0.00	0.00	0.00

<u>Distribution Date</u>	<u>Class GP</u>	<u>Classes KA and KL (in the aggregate)</u>	<u>Class ZN</u>
Initial Balance	\$87,247,000.00	\$77,509,000.00	\$15,857,000.00
June 2016	86,424,574.84	77,188,350.77	15,665,716.00
July 2016	85,583,469.70	76,847,948.89	15,442,577.13
August 2016	84,724,118.42	76,487,933.54	15,188,034.50
September 2016	83,846,965.22	76,108,456.56	14,902,614.79
October 2016	82,952,464.35	75,709,682.34	14,586,919.39
November 2016	82,063,821.15	75,291,787.68	14,241,623.41
December 2016	81,180,994.31	74,854,961.67	13,867,474.42
January 2017	80,303,942.78	74,399,405.57	13,465,290.91
February 2017	79,432,625.79	73,925,332.59	13,035,960.59
March 2017	78,567,002.82	73,432,967.75	12,580,438.40
April 2017	77,707,033.64	72,922,547.72	12,099,744.32
May 2017	76,852,678.26	72,394,320.55	11,594,960.96
June 2017	76,003,896.95	71,848,545.51	11,067,230.92
July 2017	75,160,650.25	71,285,492.88	10,517,753.94
August 2017	74,322,898.95	70,705,443.64	9,947,783.91
September 2017	73,490,604.10	70,108,689.30	9,358,625.55
October 2017	72,663,727.01	69,495,531.59	8,751,631.12
November 2017	71,842,229.23	68,866,282.19	8,128,196.76
December 2017	71,026,072.56	68,221,262.49	7,489,758.75
January 2018	70,215,219.05	67,560,803.24	6,837,789.66
February 2018	69,409,631.01	66,885,244.28	6,173,794.36
March 2018	68,609,270.99	66,194,934.23	5,499,305.82
April 2018	67,814,101.76	65,490,230.14	4,815,880.91
May 2018	67,024,086.37	64,771,497.18	4,125,096.10
June 2018	66,239,188.09	64,057,479.94	3,457,014.43
July 2018	65,459,370.43	63,348,145.45	2,811,142.75
August 2018	64,684,597.14	62,643,460.96	2,186,997.65
September 2018	63,914,832.20	61,943,393.93	1,584,105.29
October 2018	63,150,039.83	61,247,912.04	1,002,001.27
November 2018	62,390,184.49	60,556,983.18	440,230.36
December 2018	61,635,230.86	59,870,575.46	0.00
January 2019	60,885,143.86	59,188,657.17	0.00
February 2019	60,139,888.62	58,511,196.83	0.00
March 2019	59,399,430.52	57,838,163.16	0.00
April 2019	58,663,735.14	57,169,525.09	0.00
May 2019	57,932,768.31	56,505,251.75	0.00
June 2019	57,206,496.06	55,845,312.47	0.00
July 2019	56,484,884.66	55,189,676.78	0.00
August 2019	55,767,900.58	54,538,314.41	0.00
September 2019	55,055,510.53	53,891,195.29	0.00
October 2019	54,347,681.42	53,248,289.55	0.00
November 2019	53,644,380.37	52,609,567.50	0.00
December 2019	52,945,574.73	51,974,999.67	0.00
January 2020	52,251,232.05	51,344,556.75	0.00
February 2020	51,561,320.10	50,718,209.66	0.00
March 2020	50,875,806.86	50,095,929.47	0.00
April 2020	50,194,660.50	49,477,687.48	0.00

<u>Distribution Date</u>	<u>Class GP</u>	<u>Classes KA and KL (in the aggregate)</u>	<u>Class ZN</u>
May 2020	\$49,517,849.41	\$48,863,455.14	\$ 0.00
June 2020	48,845,342.20	48,253,204.12	0.00
July 2020	48,177,107.66	47,646,906.24	0.00
August 2020	47,513,114.78	47,044,533.53	0.00
September 2020	46,853,332.78	46,446,058.20	0.00
October 2020	46,197,731.05	45,851,452.64	0.00
November 2020	45,546,279.19	45,260,689.41	0.00
December 2020	44,898,947.01	44,673,741.27	0.00
January 2021	44,255,704.49	44,090,581.13	0.00
February 2021	43,616,521.82	43,511,182.10	0.00
March 2021	42,981,369.38	42,935,517.46	0.00
April 2021	42,350,217.75	42,363,560.66	0.00
May 2021	41,723,037.69	41,795,285.33	0.00
June 2021	41,099,800.16	41,230,665.27	0.00
July 2021	40,480,476.29	40,669,674.45	0.00
August 2021	39,865,037.41	40,112,287.00	0.00
September 2021	39,253,455.05	39,558,477.24	0.00
October 2021	38,645,700.88	39,008,219.65	0.00
November 2021	38,041,746.81	38,461,488.87	0.00
December 2021	37,441,564.89	37,918,259.70	0.00
January 2022	36,848,945.68	37,378,507.13	0.00
February 2022	36,265,212.13	36,842,206.29	0.00
March 2022	35,690,235.34	36,309,332.48	0.00
April 2022	35,123,888.21	35,779,861.16	0.00
May 2022	34,566,045.47	35,253,767.95	0.00
June 2022	34,016,583.61	34,731,028.64	0.00
July 2022	33,475,380.89	34,211,619.16	0.00
August 2022	32,942,317.28	33,695,515.61	0.00
September 2022	32,417,274.49	33,182,694.24	0.00
October 2022	31,900,135.88	32,673,131.46	0.00
November 2022	31,390,786.48	32,166,803.84	0.00
December 2022	30,889,112.95	31,663,688.07	0.00
January 2023	30,395,003.59	31,167,010.79	0.00
February 2023	29,908,348.25	30,677,738.61	0.00
March 2023	29,429,038.37	30,195,764.54	0.00
April 2023	28,956,966.93	29,720,983.04	0.00
May 2023	28,492,028.44	29,253,290.13	0.00
June 2023	28,034,118.90	28,792,583.25	0.00
July 2023	27,583,135.81	28,338,761.32	0.00
August 2023	27,138,978.11	27,891,724.69	0.00
September 2023	26,701,546.19	27,451,375.13	0.00
October 2023	26,270,741.87	27,017,615.77	0.00
November 2023	25,846,468.35	26,590,351.16	0.00
December 2023	25,428,630.23	26,169,487.16	0.00
January 2024	25,017,133.46	25,754,931.00	0.00
February 2024	24,611,885.33	25,346,591.21	0.00
March 2024	24,212,794.46	24,944,377.61	0.00
April 2024	23,819,770.76	24,548,201.33	0.00

<u>Distribution Date</u>	<u>Class GP</u>	<u>Classes KA and KL (in the aggregate)</u>	<u>Class ZN</u>
May 2024	\$23,432,725.46	\$24,157,974.72	\$ 0.00
June 2024	23,051,571.01	23,773,611.40	0.00
July 2024	22,676,221.16	23,395,026.23	0.00
August 2024	22,306,590.86	23,022,135.25	0.00
September 2024	21,942,596.27	22,654,855.71	0.00
October 2024	21,584,154.79	22,293,106.03	0.00
November 2024	21,231,184.95	21,936,805.80	0.00
December 2024	20,883,606.49	21,585,875.73	0.00
January 2025	20,541,340.26	21,240,237.69	0.00
February 2025	20,204,308.27	20,899,814.64	0.00
March 2025	19,872,433.63	20,564,530.63	0.00
April 2025	19,545,640.56	20,234,310.82	0.00
May 2025	19,223,854.37	19,909,081.40	0.00
June 2025	18,907,001.42	19,588,769.64	0.00
July 2025	18,595,009.15	19,273,303.84	0.00
August 2025	18,287,806.01	18,962,613.29	0.00
September 2025	17,985,321.51	18,656,628.34	0.00
October 2025	17,687,486.15	18,355,280.29	0.00
November 2025	17,394,231.43	18,058,501.43	0.00
December 2025	17,105,489.82	17,766,225.04	0.00
January 2026	16,821,194.79	17,478,385.31	0.00
February 2026	16,541,280.74	17,194,917.41	0.00
March 2026	16,265,683.02	16,915,757.40	0.00
April 2026	15,994,337.90	16,640,842.27	0.00
May 2026	15,727,182.58	16,370,109.91	0.00
June 2026	15,464,155.16	16,103,499.10	0.00
July 2026	15,205,194.61	15,840,949.48	0.00
August 2026	14,950,240.81	15,582,401.56	0.00
September 2026	14,699,234.47	15,327,796.70	0.00
October 2026	14,452,117.18	15,077,077.11	0.00
November 2026	14,208,831.36	14,830,185.80	0.00
December 2026	13,969,320.24	14,587,066.61	0.00
January 2027	13,733,527.91	14,347,664.19	0.00
February 2027	13,501,399.23	14,111,923.97	0.00
March 2027	13,272,879.87	13,879,792.17	0.00
April 2027	13,047,916.26	13,651,215.77	0.00
May 2027	12,826,455.64	13,426,142.52	0.00
June 2027	12,608,445.98	13,204,520.90	0.00
July 2027	12,393,836.02	12,986,300.15	0.00
August 2027	12,182,575.21	12,771,430.23	0.00
September 2027	11,974,613.77	12,559,861.80	0.00
October 2027	11,769,902.61	12,351,546.26	0.00
November 2027	11,568,393.35	12,146,435.67	0.00
December 2027	11,370,038.31	11,944,482.80	0.00
January 2028	11,174,790.53	11,745,641.11	0.00
February 2028	10,982,603.67	11,549,864.69	0.00
March 2028	10,793,432.11	11,357,108.32	0.00
April 2028	10,607,230.87	11,167,327.42	0.00

<u>Distribution Date</u>	<u>Class GP</u>	<u>Classes KA and KL (in the aggregate)</u>	<u>Class ZN</u>
May 2028	\$10,423,955.61	\$10,980,478.05	\$ 0.00
June 2028	10,243,562.66	10,796,516.89	0.00
July 2028	10,066,008.94	10,615,401.26	0.00
August 2028	9,891,252.05	10,437,089.10	0.00
September 2028	9,719,250.15	10,261,538.92	0.00
October 2028	9,549,962.03	10,088,709.85	0.00
November 2028	9,383,347.08	9,918,561.62	0.00
December 2028	9,219,365.27	9,751,054.51	0.00
January 2029	9,057,977.16	9,586,149.39	0.00
February 2029	8,899,143.87	9,423,807.69	0.00
March 2029	8,742,827.09	9,263,991.40	0.00
April 2029	8,588,989.07	9,106,663.05	0.00
May 2029	8,437,592.59	8,951,785.71	0.00
June 2029	8,288,601.00	8,799,322.99	0.00
July 2029	8,141,978.16	8,649,239.00	0.00
August 2029	7,997,688.46	8,501,498.41	0.00
September 2029	7,855,696.81	8,356,066.37	0.00
October 2029	7,715,968.63	8,212,908.53	0.00
November 2029	7,578,469.84	8,071,991.05	0.00
December 2029	7,443,166.85	7,933,280.58	0.00
January 2030	7,310,026.58	7,796,744.23	0.00
February 2030	7,179,016.40	7,662,349.61	0.00
March 2030	7,050,104.19	7,530,064.78	0.00
April 2030	6,923,258.27	7,399,858.28	0.00
May 2030	6,798,447.44	7,271,699.09	0.00
June 2030	6,675,640.94	7,145,556.64	0.00
July 2030	6,554,808.47	7,021,400.80	0.00
August 2030	6,435,920.16	6,899,201.89	0.00
September 2030	6,318,946.58	6,778,930.65	0.00
October 2030	6,203,858.75	6,660,558.24	0.00
November 2030	6,090,628.08	6,544,056.24	0.00
December 2030	5,979,226.42	6,429,396.65	0.00
January 2031	5,869,626.03	6,316,551.87	0.00
February 2031	5,761,799.56	6,205,494.69	0.00
March 2031	5,655,720.07	6,096,198.30	0.00
April 2031	5,551,361.01	5,988,636.30	0.00
May 2031	5,448,696.24	5,882,782.65	0.00
June 2031	5,347,699.97	5,778,611.69	0.00
July 2031	5,248,346.80	5,676,098.14	0.00
August 2031	5,150,611.72	5,575,217.08	0.00
September 2031	5,054,470.05	5,475,943.96	0.00
October 2031	4,959,897.51	5,378,254.58	0.00
November 2031	4,866,870.16	5,282,125.09	0.00
December 2031	4,775,364.39	5,187,531.99	0.00
January 2032	4,685,356.97	5,094,452.14	0.00
February 2032	4,596,825.00	5,002,862.70	0.00
March 2032	4,509,745.91	4,912,741.19	0.00
April 2032	4,424,097.46	4,824,065.45	0.00

<u>Distribution Date</u>	<u>Class GP</u>	<u>Classes KA and KL (in the aggregate)</u>	<u>Class ZN</u>
May 2032	\$ 4,339,857.75	\$ 4,736,813.64	\$ 0.00
June 2032	4,257,005.18	4,650,964.25	0.00
July 2032	4,175,518.50	4,566,496.06	0.00
August 2032	4,095,376.74	4,483,388.18	0.00
September 2032	4,016,559.26	4,401,620.02	0.00
October 2032	3,939,045.71	4,321,171.28	0.00
November 2032	3,862,816.05	4,242,021.98	0.00
December 2032	3,787,850.53	4,164,152.41	0.00
January 2033	3,714,129.70	4,087,543.14	0.00
February 2033	3,641,634.38	4,012,175.06	0.00
March 2033	3,570,345.69	3,938,029.31	0.00
April 2033	3,500,245.02	3,865,087.32	0.00
May 2033	3,431,314.03	3,793,330.77	0.00
June 2033	3,363,534.66	3,722,741.63	0.00
July 2033	3,296,889.11	3,653,302.13	0.00
August 2033	3,231,359.85	3,584,994.76	0.00
September 2033	3,166,929.61	3,517,802.26	0.00
October 2033	3,103,581.37	3,451,707.63	0.00
November 2033	3,041,298.36	3,386,694.11	0.00
December 2033	2,980,064.07	3,322,745.19	0.00
January 2034	2,919,862.21	3,259,844.62	0.00
February 2034	2,860,676.76	3,197,976.36	0.00
March 2034	2,802,491.92	3,137,124.61	0.00
April 2034	2,745,292.13	3,077,273.83	0.00
May 2034	2,689,062.07	3,018,408.68	0.00
June 2034	2,633,786.62	2,960,514.05	0.00
July 2034	2,579,450.92	2,903,575.05	0.00
August 2034	2,526,040.30	2,847,577.03	0.00
September 2034	2,473,540.34	2,792,505.54	0.00
October 2034	2,421,936.79	2,738,346.33	0.00
November 2034	2,371,215.65	2,685,085.39	0.00
December 2034	2,321,363.12	2,632,708.88	0.00
January 2035	2,272,365.60	2,581,203.20	0.00
February 2035	2,224,209.69	2,530,554.93	0.00
March 2035	2,176,882.20	2,480,750.84	0.00
April 2035	2,130,370.13	2,431,777.93	0.00
May 2035	2,084,660.66	2,383,623.35	0.00
June 2035	2,039,741.19	2,336,274.47	0.00
July 2035	1,995,599.30	2,289,718.83	0.00
August 2035	1,952,222.73	2,243,944.16	0.00
September 2035	1,909,599.44	2,198,938.37	0.00
October 2035	1,867,717.55	2,154,689.55	0.00
November 2035	1,826,565.35	2,111,185.98	0.00
December 2035	1,786,131.32	2,068,416.08	0.00
January 2036	1,746,404.12	2,026,368.47	0.00
February 2036	1,707,372.56	1,985,031.93	0.00
March 2036	1,669,025.62	1,944,395.40	0.00
April 2036	1,631,352.46	1,904,448.00	0.00

<u>Distribution Date</u>	<u>Class GP</u>	<u>Classes KA and KL (in the aggregate)</u>	<u>Class ZN</u>
May 2036	\$ 1,594,342.39	\$ 1,865,179.00	\$ 0.00
June 2036	1,557,984.88	1,826,577.83	0.00
July 2036	1,522,269.57	1,788,634.07	0.00
August 2036	1,487,186.25	1,751,337.47	0.00
September 2036	1,452,724.86	1,714,677.93	0.00
October 2036	1,418,875.48	1,678,645.48	0.00
November 2036	1,385,628.37	1,643,230.33	0.00
December 2036	1,352,973.91	1,608,422.80	0.00
January 2037	1,320,902.64	1,574,213.40	0.00
February 2037	1,289,405.23	1,540,592.73	0.00
March 2037	1,258,472.50	1,507,551.57	0.00
April 2037	1,228,095.40	1,475,080.81	0.00
May 2037	1,198,265.03	1,443,171.50	0.00
June 2037	1,168,972.62	1,411,814.80	0.00
July 2037	1,140,209.51	1,381,002.03	0.00
August 2037	1,111,967.22	1,350,724.61	0.00
September 2037	1,084,237.34	1,320,974.10	0.00
October 2037	1,057,011.64	1,291,742.20	0.00
November 2037	1,030,281.97	1,263,020.71	0.00
December 2037	1,004,040.33	1,234,801.57	0.00
January 2038	978,278.85	1,207,076.84	0.00
February 2038	952,989.74	1,179,838.69	0.00
March 2038	928,165.37	1,153,079.40	0.00
April 2038	903,798.21	1,126,791.40	0.00
May 2038	879,880.84	1,100,967.19	0.00
June 2038	856,405.95	1,075,599.42	0.00
July 2038	833,366.35	1,050,680.82	0.00
August 2038	810,754.96	1,026,204.26	0.00
September 2038	788,564.80	1,002,162.68	0.00
October 2038	766,789.01	978,549.16	0.00
November 2038	745,420.81	955,356.87	0.00
December 2038	724,453.56	932,579.09	0.00
January 2039	703,880.68	910,209.17	0.00
February 2039	683,695.73	888,240.61	0.00
March 2039	663,892.33	866,666.98	0.00
April 2039	644,464.24	845,481.93	0.00
May 2039	625,405.27	824,679.25	0.00
June 2039	606,709.36	804,252.79	0.00
July 2039	588,370.52	784,196.50	0.00
August 2039	570,382.88	764,504.43	0.00
September 2039	552,740.63	745,170.71	0.00
October 2039	535,438.06	726,189.57	0.00
November 2039	518,469.55	707,555.30	0.00
December 2039	501,829.57	689,262.33	0.00
January 2040	485,512.67	671,305.11	0.00
February 2040	469,513.48	653,678.22	0.00
March 2040	453,826.72	636,376.31	0.00
April 2040	438,447.19	619,394.11	0.00

<u>Distribution Date</u>	<u>Class GP</u>	<u>Classes KA and KL (in the aggregate)</u>	<u>Class ZN</u>
May 2040	\$ 423,369.77	\$ 602,726.42	\$ 0.00
June 2040	408,589.41	586,368.14	0.00
July 2040	394,101.15	570,314.22	0.00
August 2040	379,900.11	554,559.72	0.00
September 2040	365,981.47	539,099.75	0.00
October 2040	352,340.49	523,929.50	0.00
November 2040	338,972.51	509,044.24	0.00
December 2040	325,872.94	494,439.31	0.00
January 2041	313,037.26	480,110.11	0.00
February 2041	300,461.01	466,052.13	0.00
March 2041	288,139.82	452,260.92	0.00
April 2041	276,069.38	438,732.09	0.00
May 2041	264,245.43	425,461.32	0.00
June 2041	252,663.79	412,444.37	0.00
July 2041	241,320.36	399,677.05	0.00
August 2041	230,211.07	387,155.24	0.00
September 2041	219,331.95	374,874.88	0.00
October 2041	208,679.07	362,831.98	0.00
November 2041	198,248.56	351,022.61	0.00
December 2041	188,036.62	339,442.88	0.00
January 2042	178,039.51	328,088.99	0.00
February 2042	168,253.54	316,957.18	0.00
March 2042	158,675.07	306,043.75	0.00
April 2042	149,300.55	295,345.07	0.00
May 2042	140,126.46	284,857.55	0.00
June 2042	131,149.34	274,577.66	0.00
July 2042	122,365.77	264,501.92	0.00
August 2042	113,772.42	254,626.92	0.00
September 2042	105,365.98	244,949.30	0.00
October 2042	97,143.20	235,465.72	0.00
November 2042	89,100.89	226,172.94	0.00
December 2042	81,235.90	217,067.73	0.00
January 2043	73,545.15	208,146.93	0.00
February 2043	66,025.57	199,407.44	0.00
March 2043	58,674.17	190,846.17	0.00
April 2043	51,488.01	182,460.12	0.00
May 2043	44,464.18	174,246.31	0.00
June 2043	37,599.81	166,201.81	0.00
July 2043	30,892.10	158,323.76	0.00
August 2043	24,338.28	150,609.30	0.00
September 2043	17,935.63	143,055.66	0.00
October 2043	11,681.46	135,660.08	0.00
November 2043	5,573.13	128,419.86	0.00
December 2043	0.00	121,332.34	0.00
January 2044	0.00	114,394.91	0.00
February 2044	0.00	107,604.97	0.00
March 2044	0.00	100,959.99	0.00
April 2044	0.00	94,457.47	0.00

<u>Distribution Date</u>	<u>Class GP</u>	<u>Classes KA and KL (in the aggregate)</u>	<u>Class ZN</u>
May 2044	\$ 0.00	\$ 88,094.96	\$ 0.00
June 2044	0.00	81,870.03	0.00
July 2044	0.00	75,780.30	0.00
August 2044	0.00	69,823.42	0.00
September 2044	0.00	63,997.08	0.00
October 2044	0.00	58,299.02	0.00
November 2044	0.00	52,727.00	0.00
December 2044	0.00	47,278.82	0.00
January 2045	0.00	41,952.30	0.00
February 2045	0.00	36,745.32	0.00
March 2045	0.00	31,655.78	0.00
April 2045	0.00	26,681.62	0.00
May 2045	0.00	21,820.80	0.00
June 2045	0.00	17,071.33	0.00
July 2045	0.00	12,431.23	0.00
August 2045	0.00	7,898.56	0.00
September 2045	0.00	3,471.43	0.00
October 2045 and thereafter	0.00	0.00	0.00



\$672,450,878

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May 23, 2016

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Bonwick Capital Partners